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Hospitality Market Insights Report

November 2023

Executive Summary

Hotel occupancy in November 2023 is lower than 2019 levels for most places across the globe. The Middle East and Africa region is the only one where occupancy is higher than in 2019. Group and Retail shares exceed 2019 levels, while on the channel side, Brand continues to grow year on year.

US occupancy is essentially flat to last year with more group room nights and fewer transient room nights, primarily in the Retail and Discount segments. Brand.com continues to improve share.

Canada occupancy is exceeding last year and 2019 with a significant increase of Group and Transient room nights. Retail and Negotiated are up the most, while Brand.com continues to improve share.

China's hotel occupancy is trending slightly below 2019 levels but still higher than 2022. Retail is showing an important share of growth compared to previous years, and both OTAs and Brand are exceeding 2019 levels.

Occupancy in the Rest of Asia remains above 2022 and behind 2019 levels. Only Tokyo and Sydney have surpassed 2019 levels as well so far. Brand & Retail have larger shares than in 2019, and lead time has slightly increased from a month ago.

Europe's occupancy levels are similar to 2022 levels and slightly above 2019. Copenhagen and Paris lead occupancy levels in November. OTA and Brand are now exceeding both 2022 and 2019 shares.

In the Middle East & Africa, most key markets stand ahead of last year and, in many cases, 2019 levels too. Retail and Block exceed 2019 shares, while Direct shares are still trailing behind.

In Latin America, hotel occupancy levels are close to what they were same time last year and in 2019, with Buenos Aires and Los Cabos leading occupancy in November 2023. Discount and Retail are both exceeding 2019 shares.

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Top 10 Markets for Air Arrivals

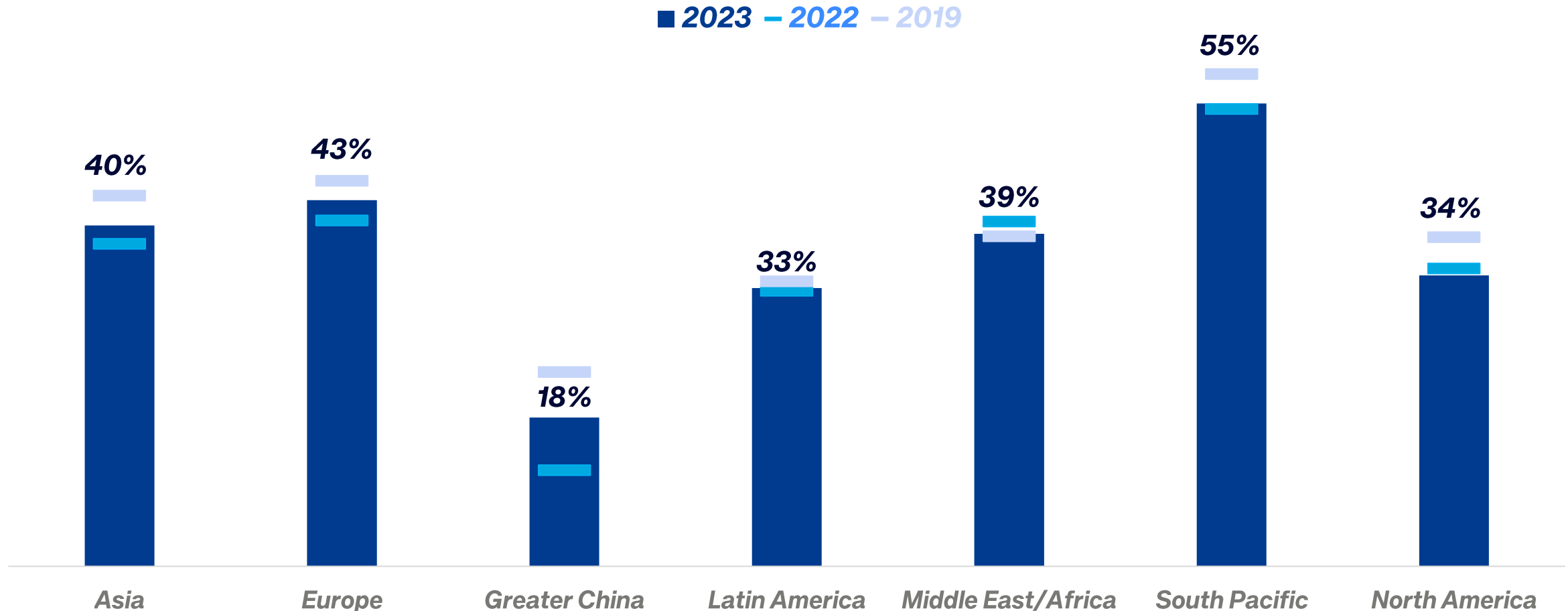
Worldwide and regional air passenger arrivals in November 2023

	Worldwide	Asia	Canada	Caribbean	Europe	Greater China	Latin America	Middle East/Africa	South Pacific	United States
1	London	Tokyo	Toronto, ON	San Salvador	London	Shanghai	Sao Paulo	Dubai	Sydney	New York
2	New York, NY	Seoul	Vancouver, BC	Montego Bay	Paris	Beijing	Mexico City	Jeddah	Melbourne	Los Angeles
3	Shanghai	Bangkok	Montreal, QC	Nassau	Istanbul	Chengdu	Cancun	Tel Aviv-Yafo	Brisbane	Orlando, FL
4	Beijing	Delhi	Calgary, AB	Aruba	Milan	Guangzhou	Buenos Aires	Riyadh	Auckland	Washington, DC
5	Tokyo	Moscow	Edmonton, AB	Port of Spain	Barcelona	Shenzhen	Bogota	Cairo	Perth	Chicago, IL
6	Paris	Jakarta	Ottawa, ON	Belize City	Rome	Kunming	Santiago	Johannesburg	Gold Coast	Las Vegas, NV
7	Seoul	Singapore	Winnipeg, MT	Bridgetown	Amsterdam	Chongqing	Rio de Janeiro	Sharjah	Christchurch	Dallas, TX
8	Chengdu	Mumbai	Halifax, NS	Punta Gorda	Madrid	Hangzhou	Guadalajara	Kuwait	Wellington	Denver, CO
9	Bangkok	Kuala Lumpur	Kelowna, BC	Curacao	Palma de Mallorca	Taipei	Monterrey	Abu Dhabi	Richmond	Atlanta, GA
10	Los Angeles, CA	Osaka	Quebec, QC	Pointe-a-Pitre	Frankfurt	Hong Kong	Tijuana	Doha	Cairns	Phoenix, AZ

Hotel Occupancy by Region | Worldwide

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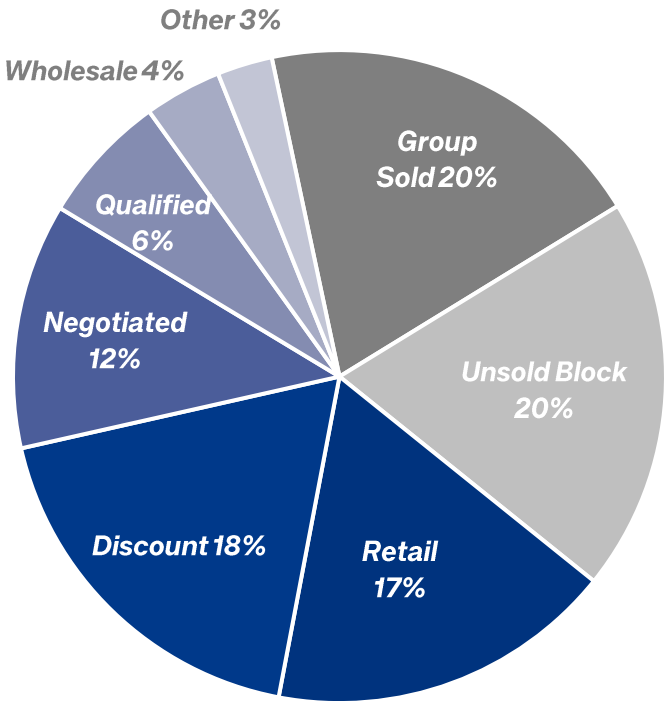
On-the-books hotel occupancy by region for November 2023 vs. same time last year and in 2019.



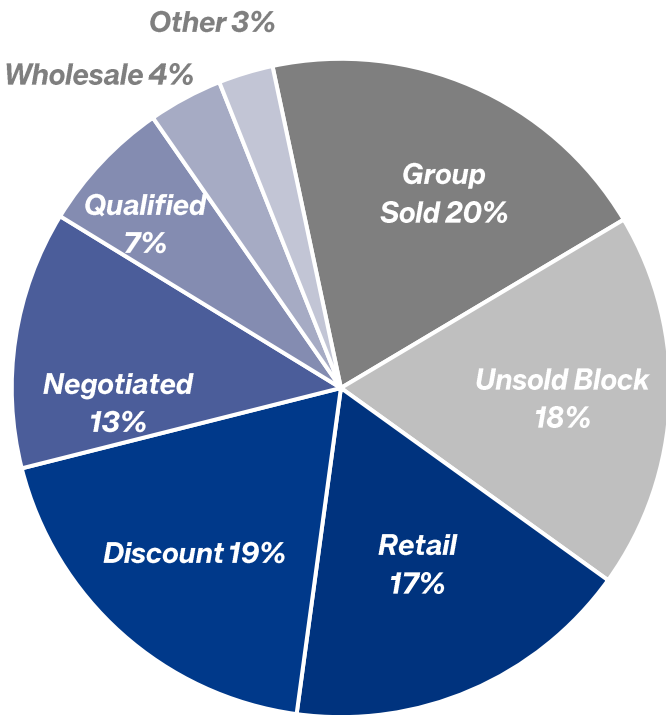
Year-on-Year Segmentation | Worldwide

On-the-books segmentation for November 2023 vs. same time last year and in 2019.

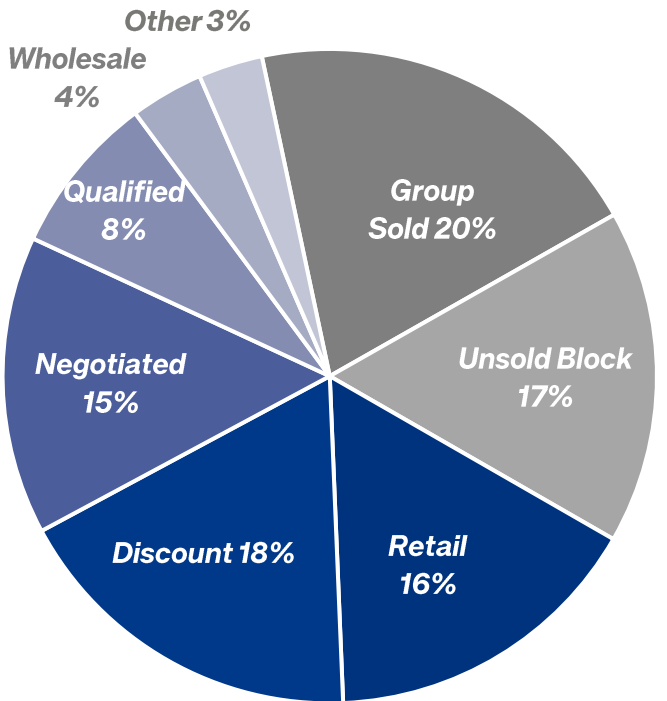
2023



2022



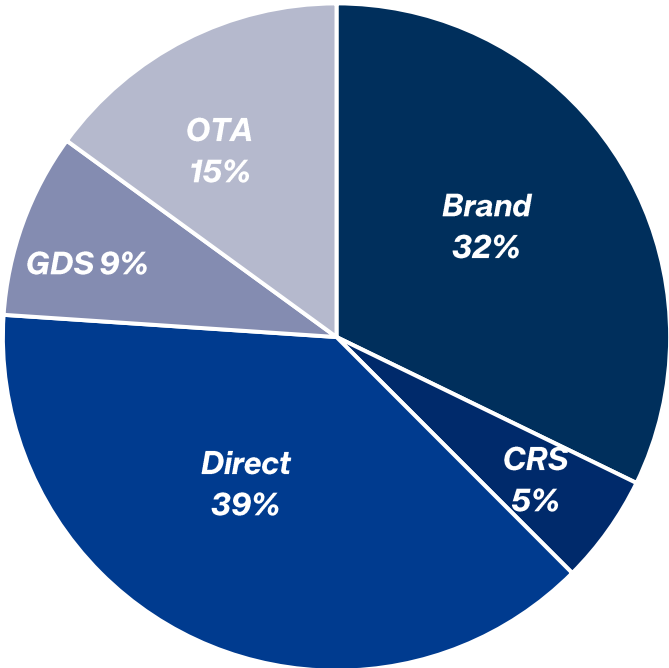
2019



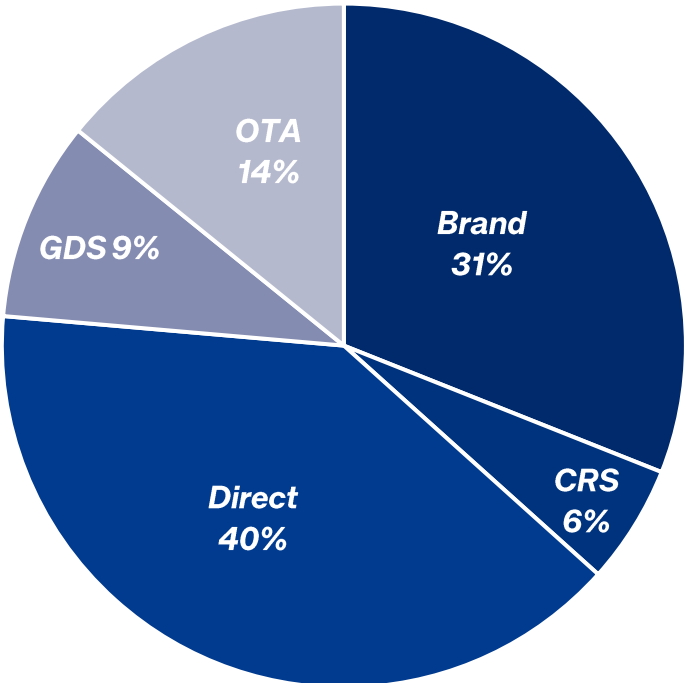
Year-on-Year Channel Mix | Worldwide

On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.

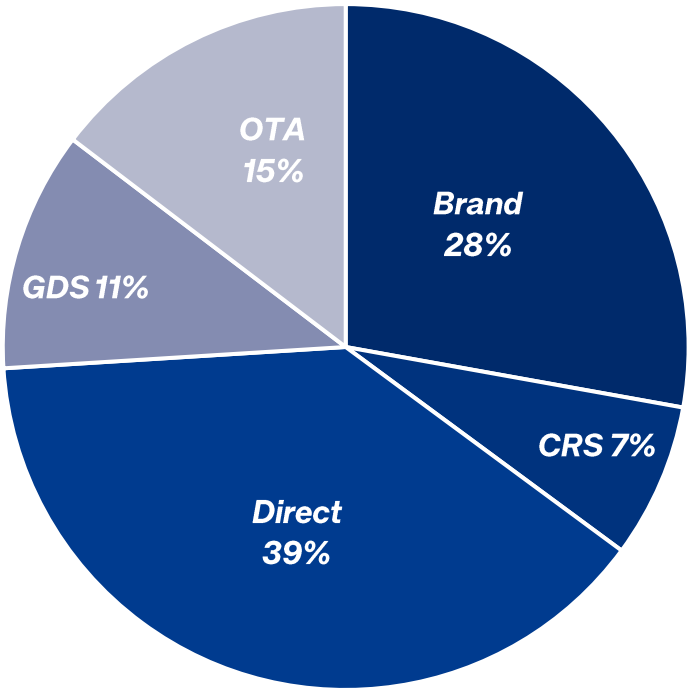
2023



2022



2019



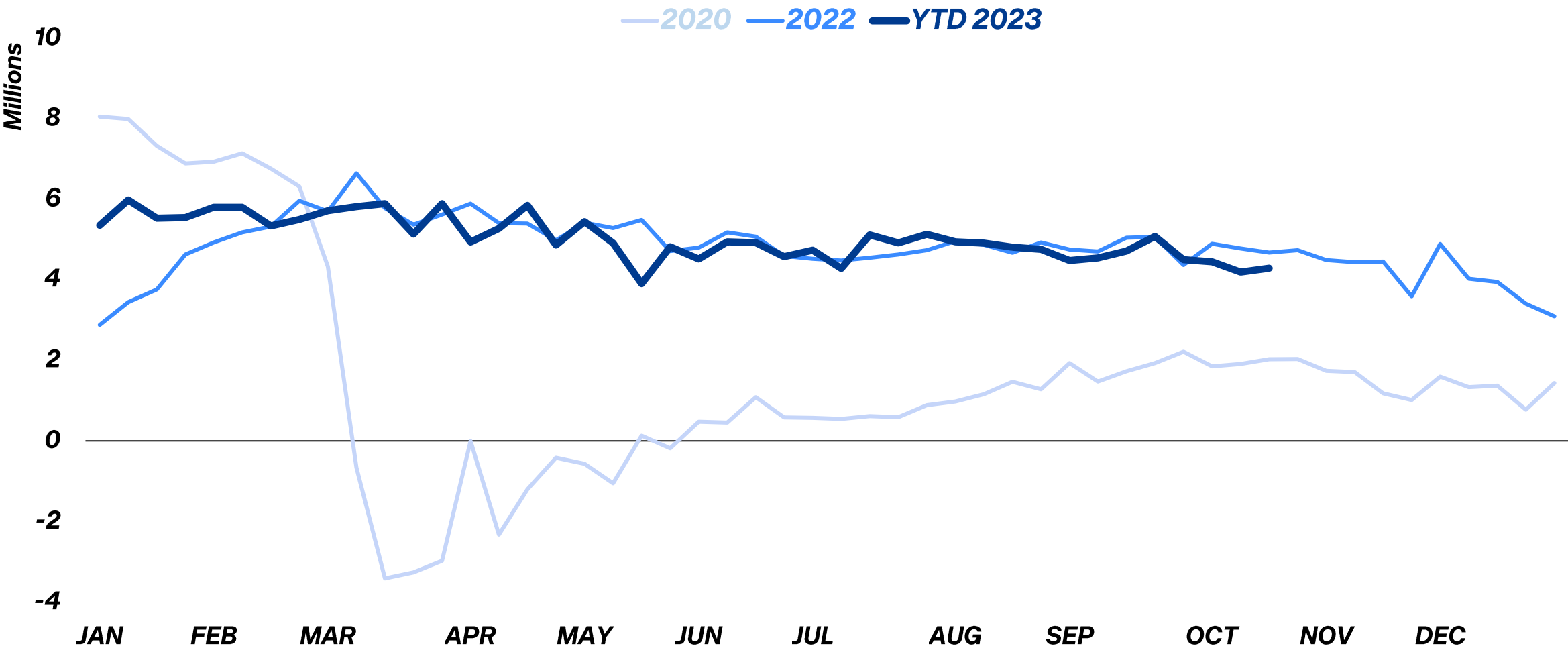
United States

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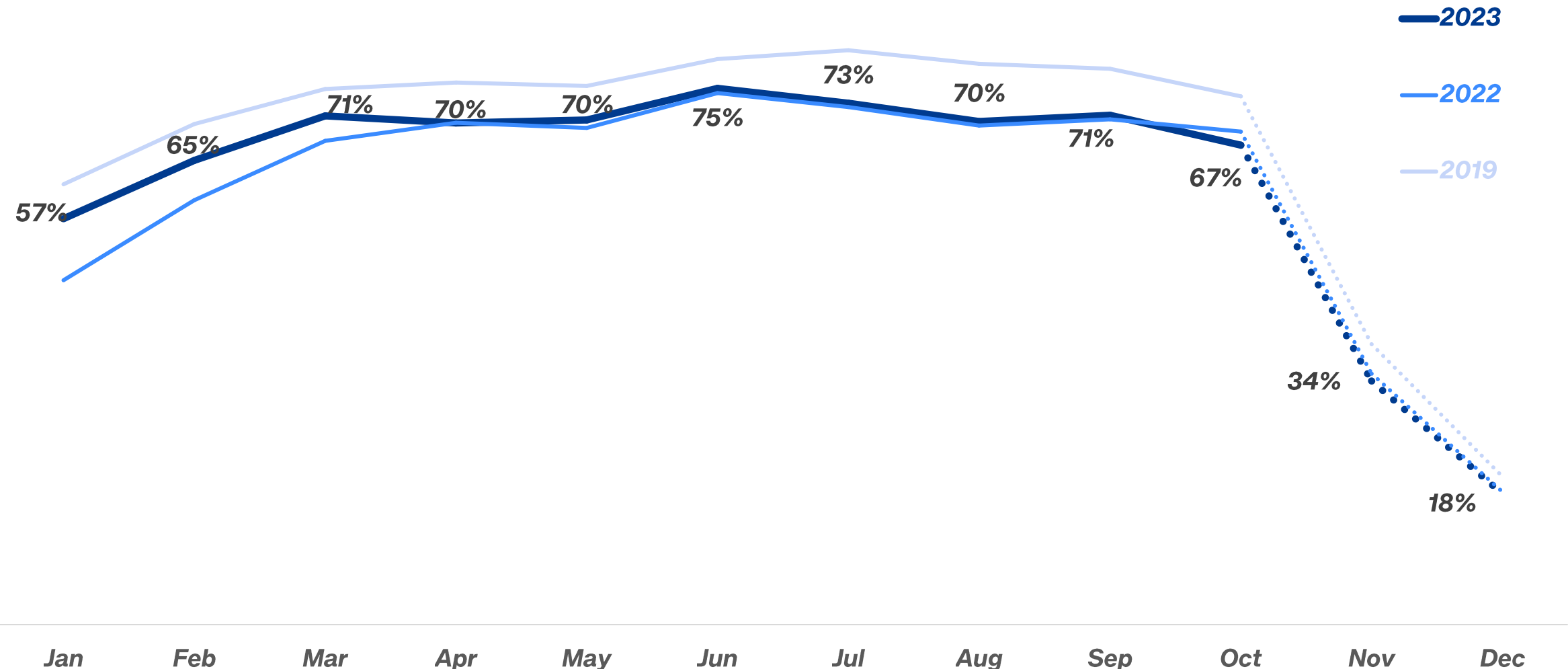
Airline Year-on-Year Net Reservations | United States

Below represents the number of net reservations booked during each week for any future travel period.



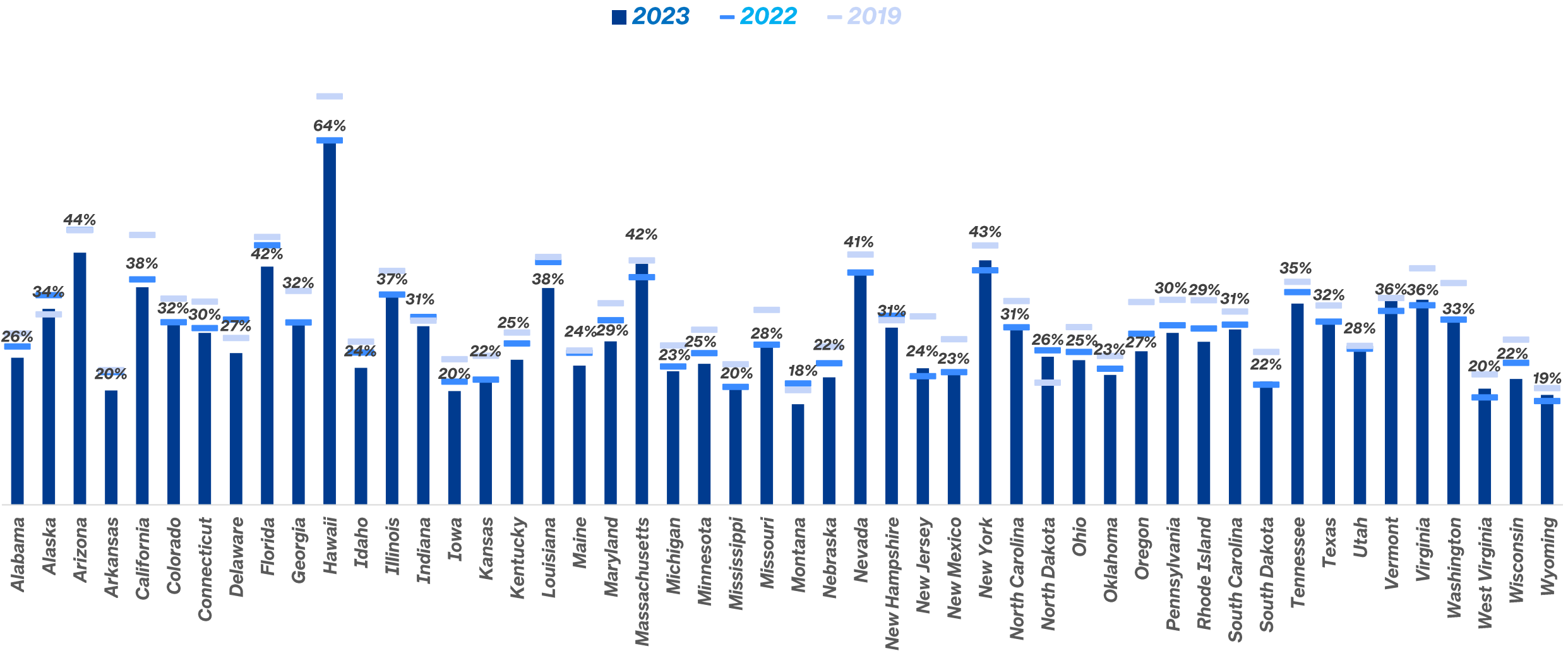
Monthly Occupancy & Year-on-Year Variance | United States

2023 occupancy by month compared to 2022 and 2019.



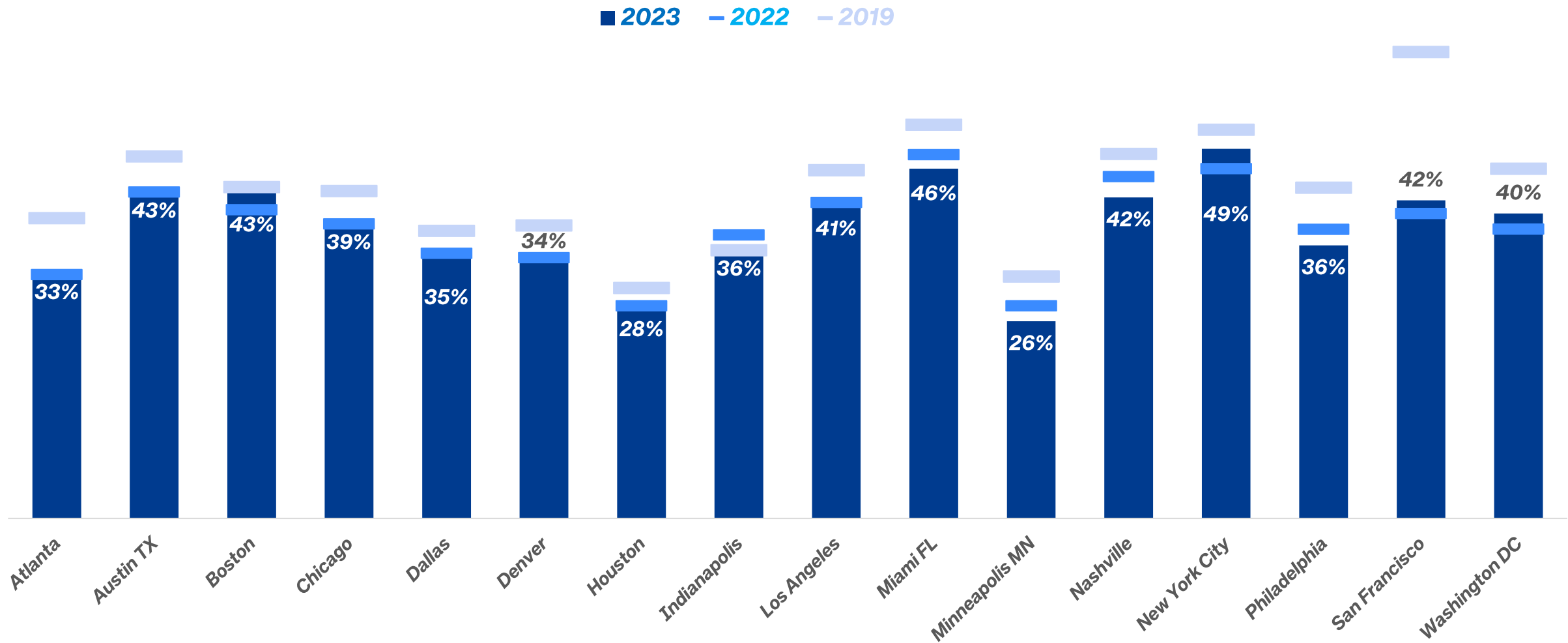
Occupancy & Pace by State | United States

On-the-books total occupancy by state for November 2023 vs. same time last year and in 2019.



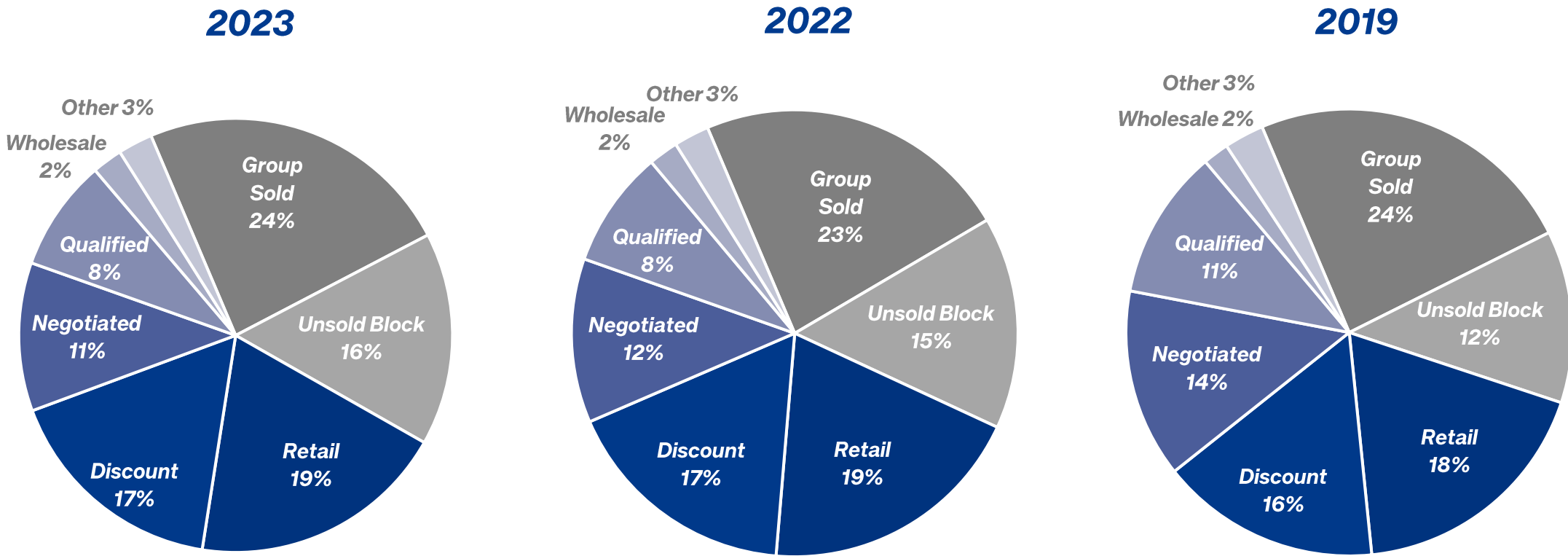
Occupancy & Pace by Market / United States

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



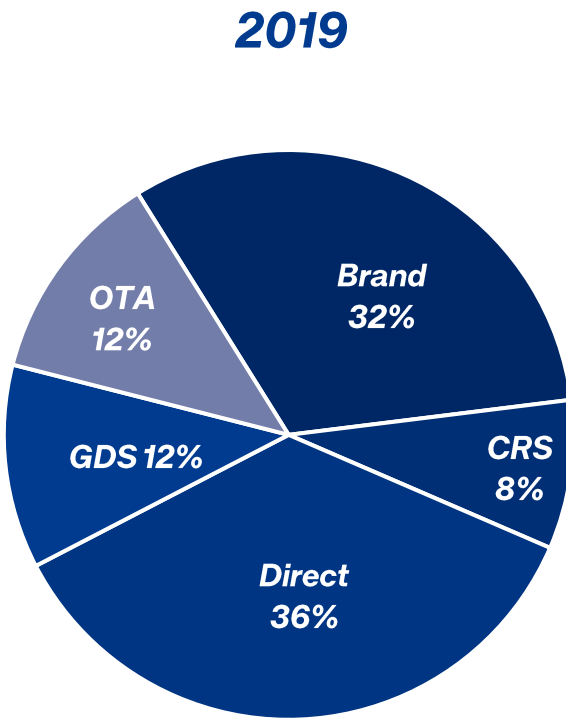
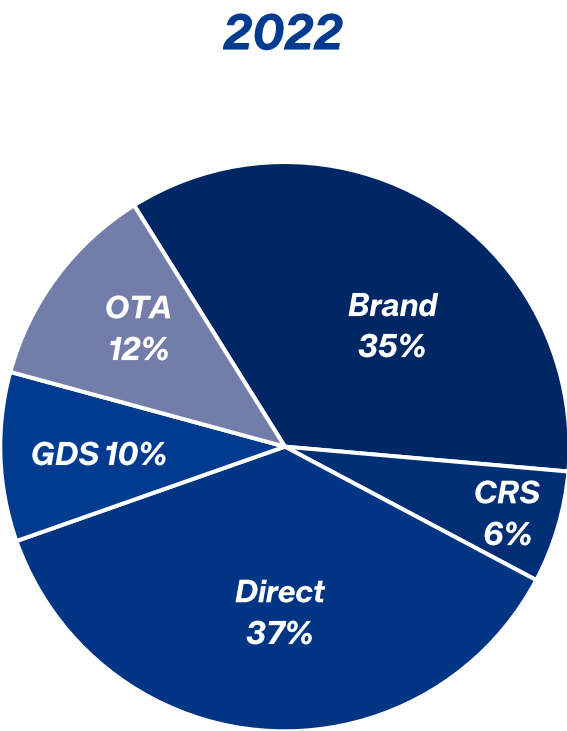
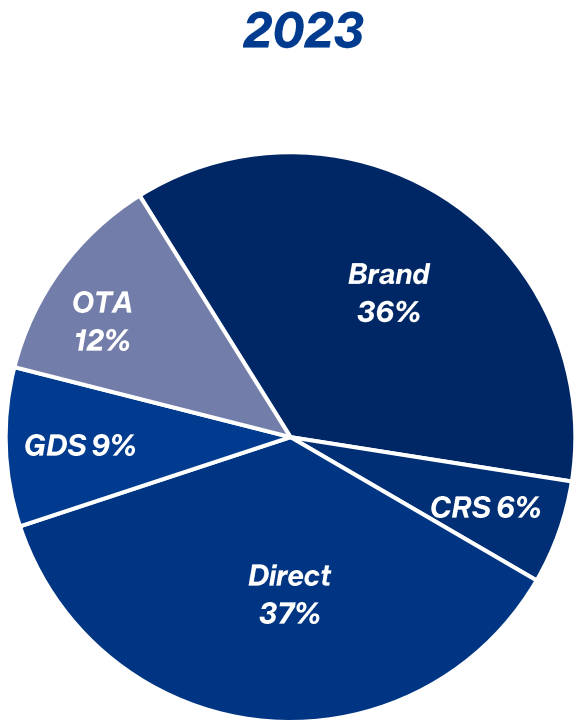
Year-on-Year Segmentation | United States

On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



Year-on-Year Channel Mix | United States

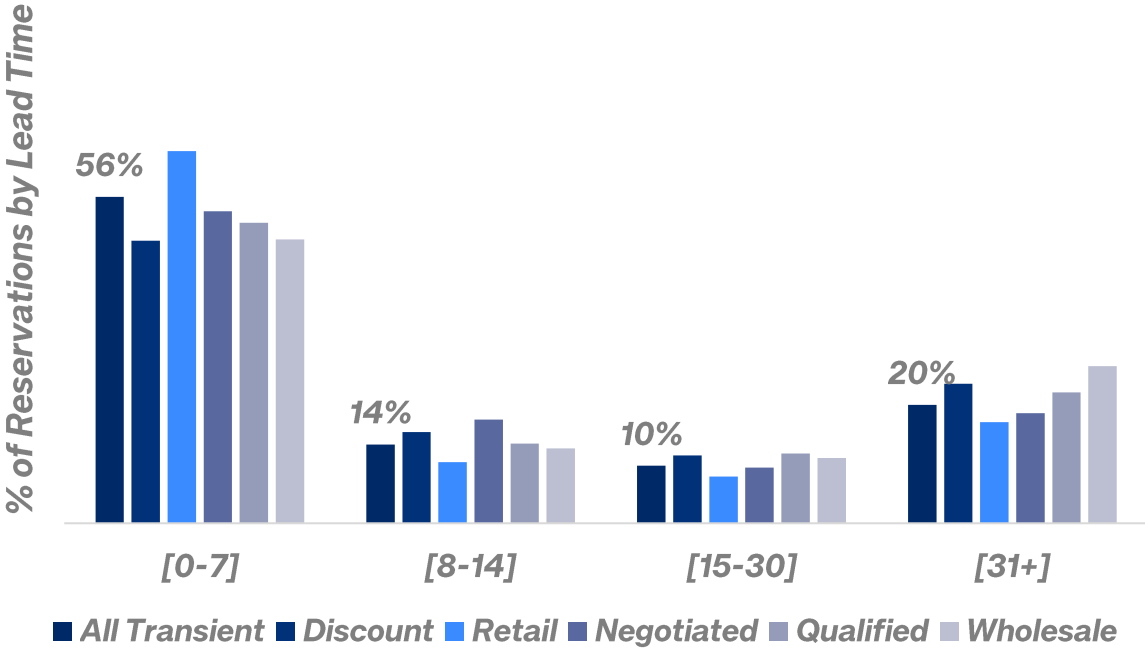
On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.



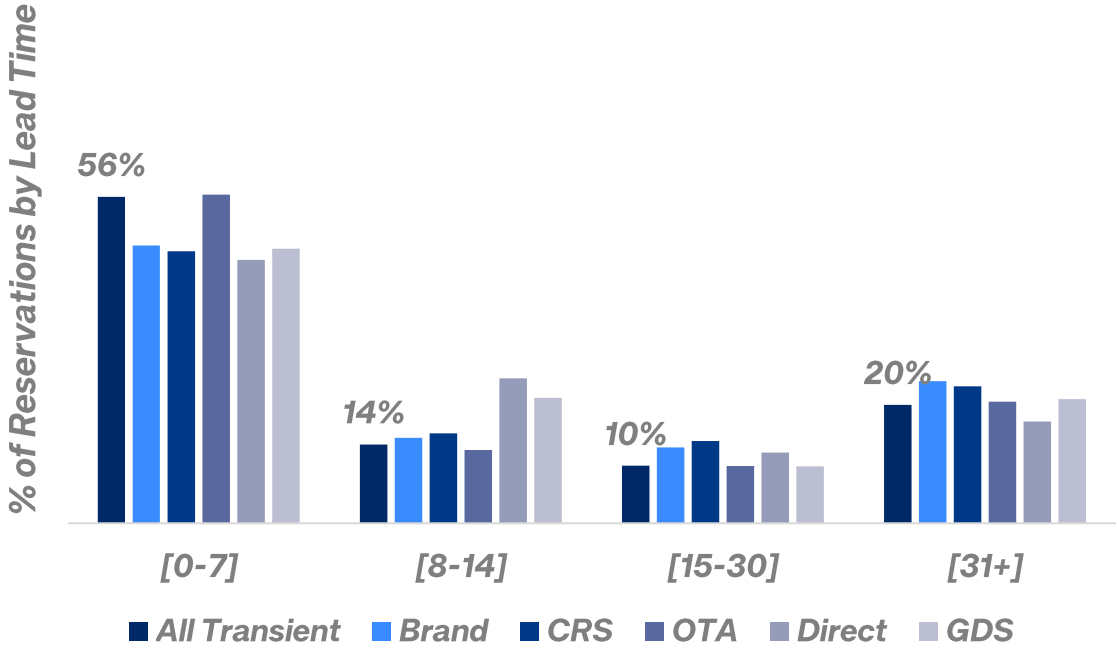
Transient Lead Time by Segment & Channel / United States

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

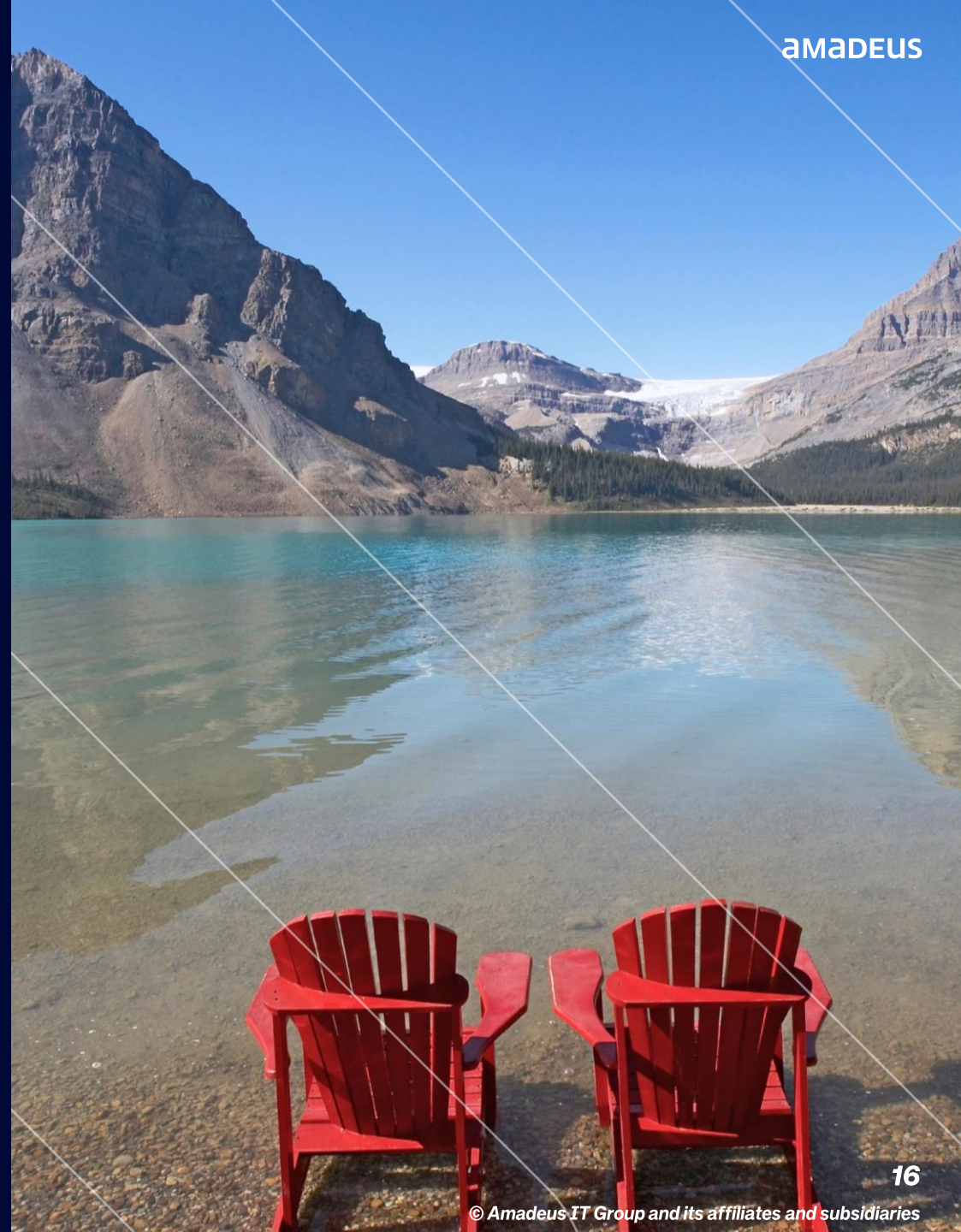
Lead Time by Segment



Lead Time by Channel

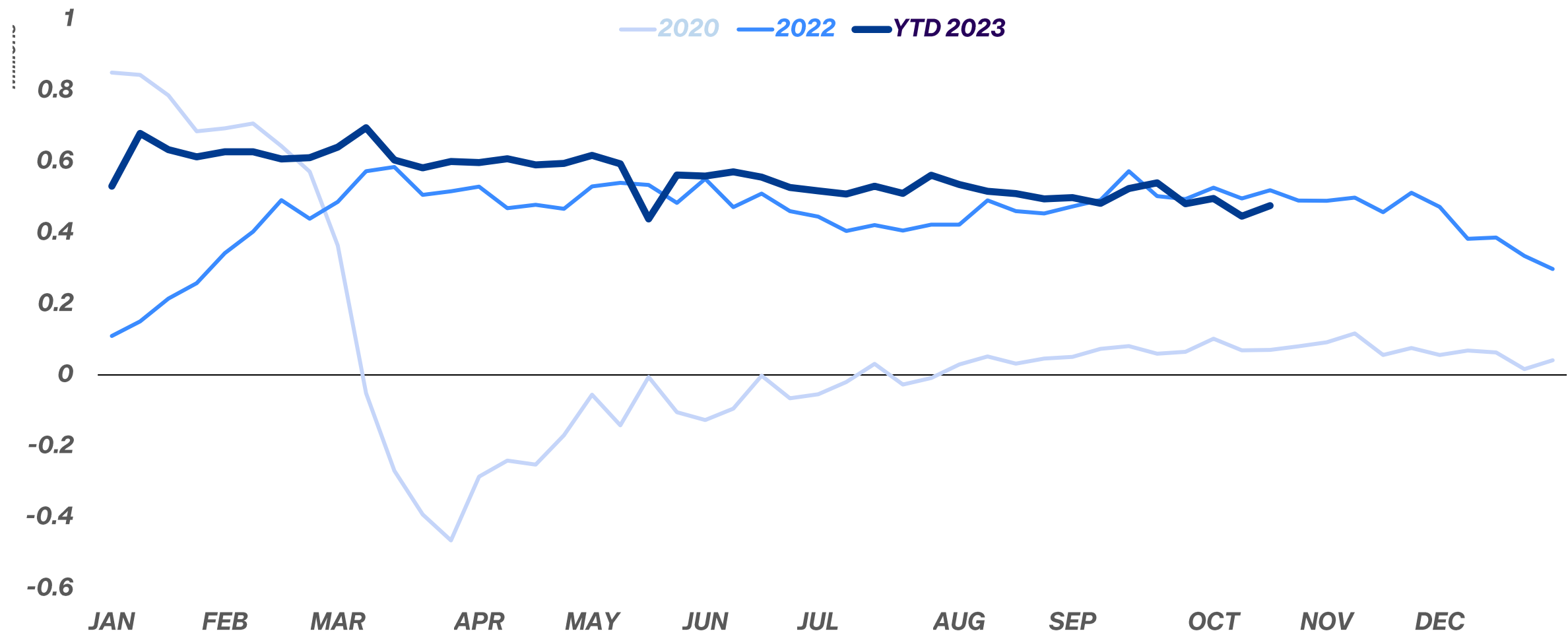


Canada



Airline Year-on-Year Net Reservations | Canada

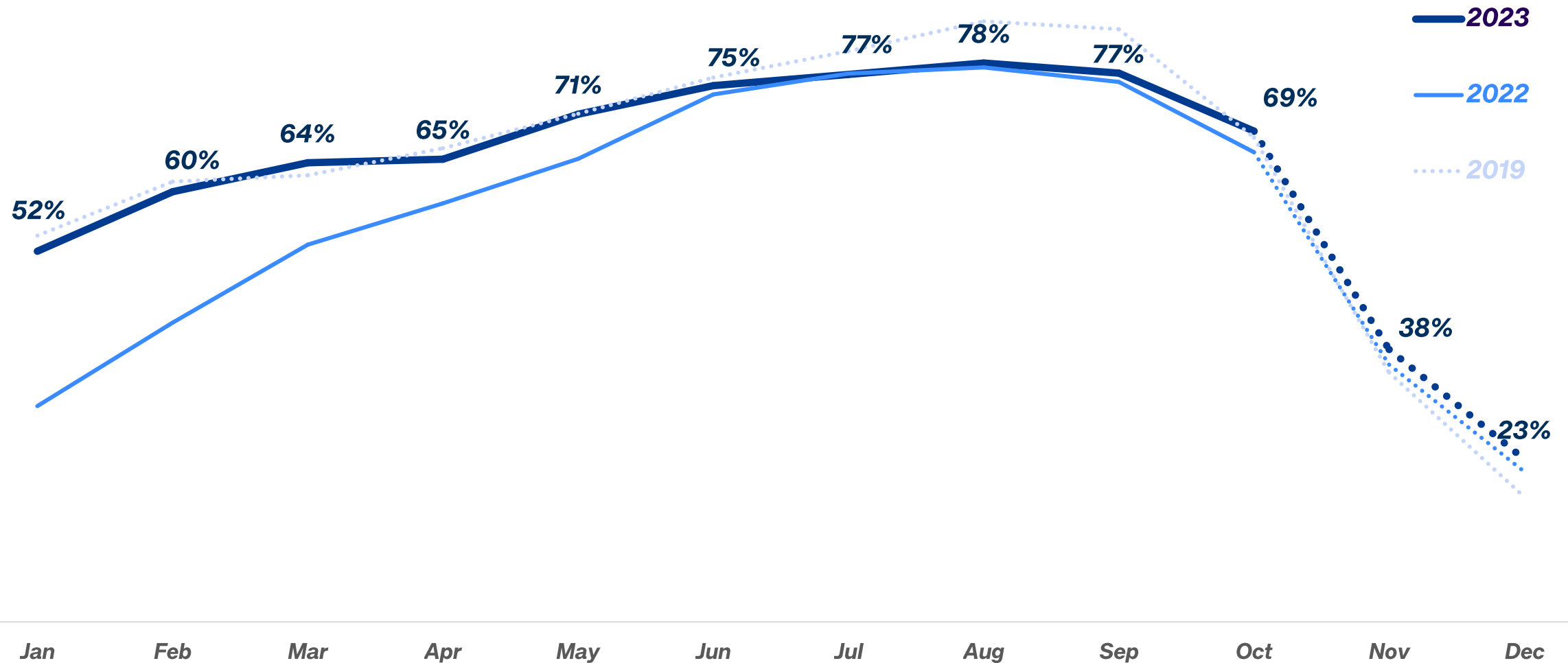
Below represents the number of net reservations booked during each week for any future travel period.



Monthly Occupancy & Year-on-Year Variance | Canada

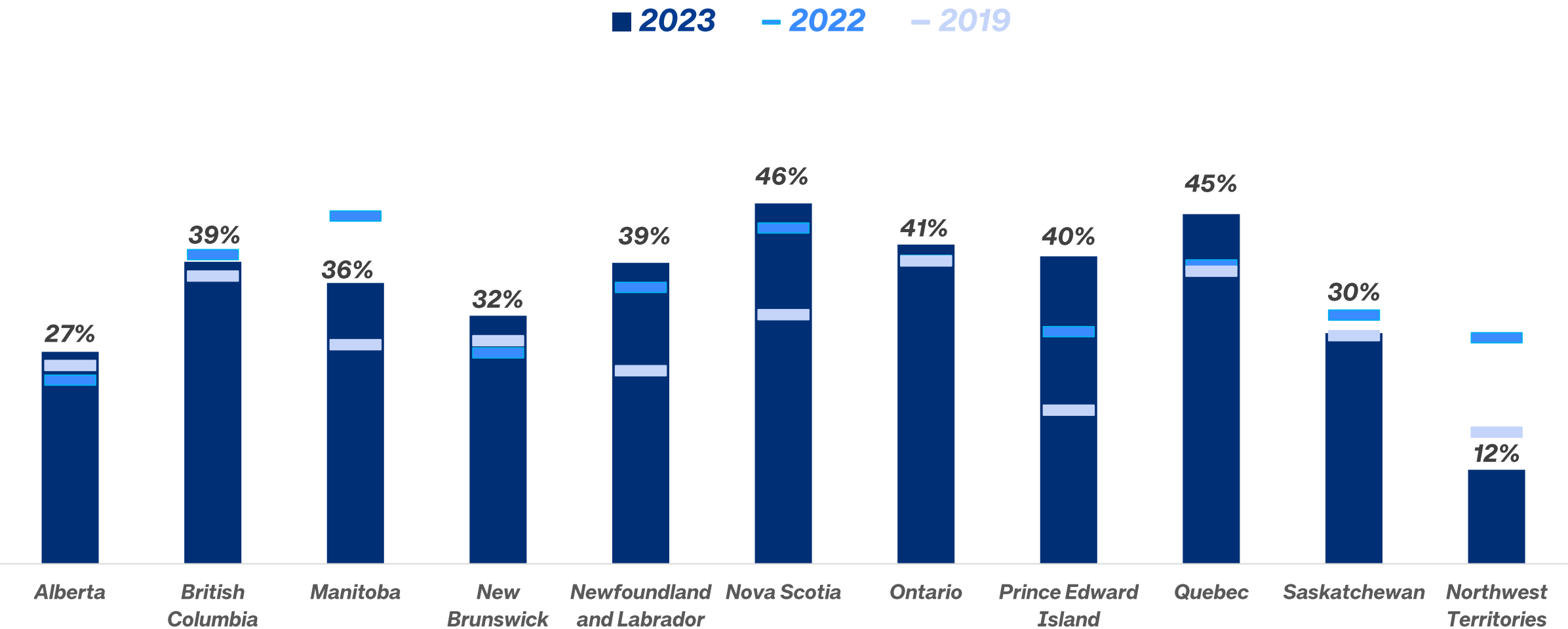
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2023 occupancy by month compared to 2022 and 2019.



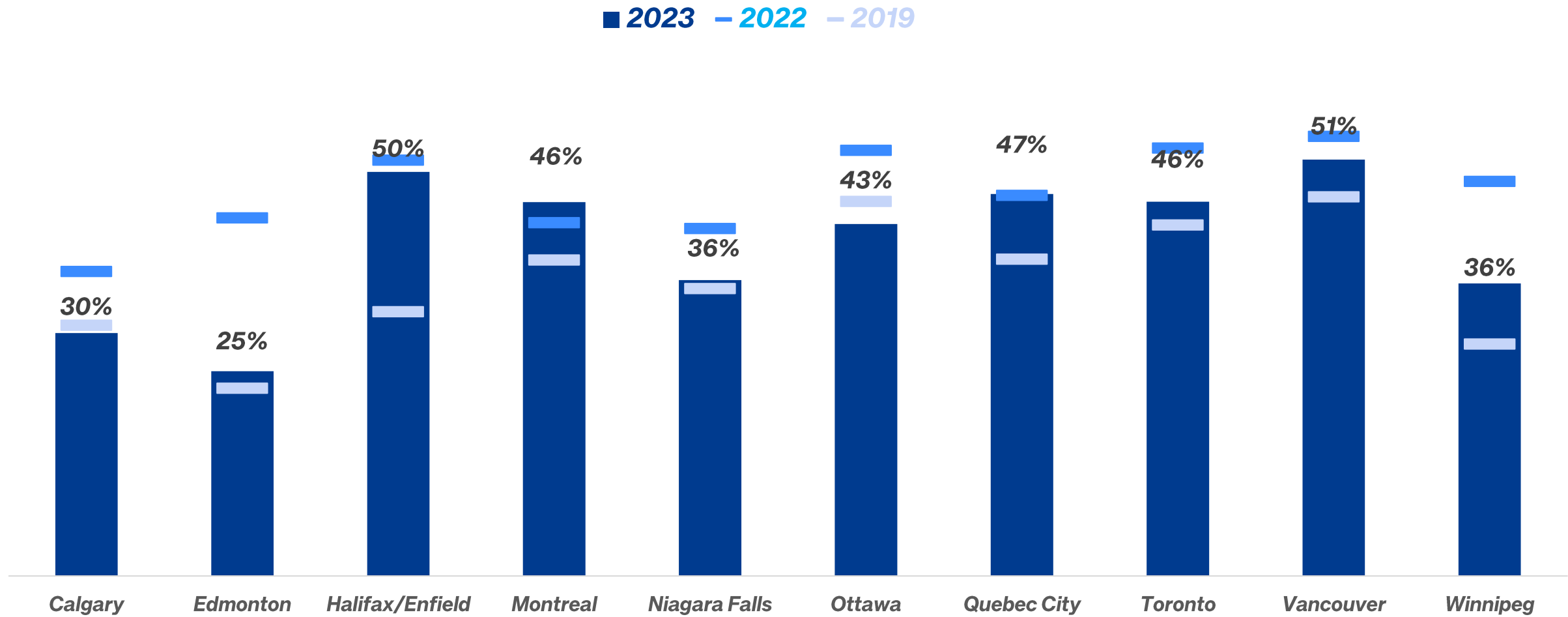
Occupancy & Pace by Province / Canada

On-the-books total occupancy by province for November 2023 vs. same time last year and in 2019.



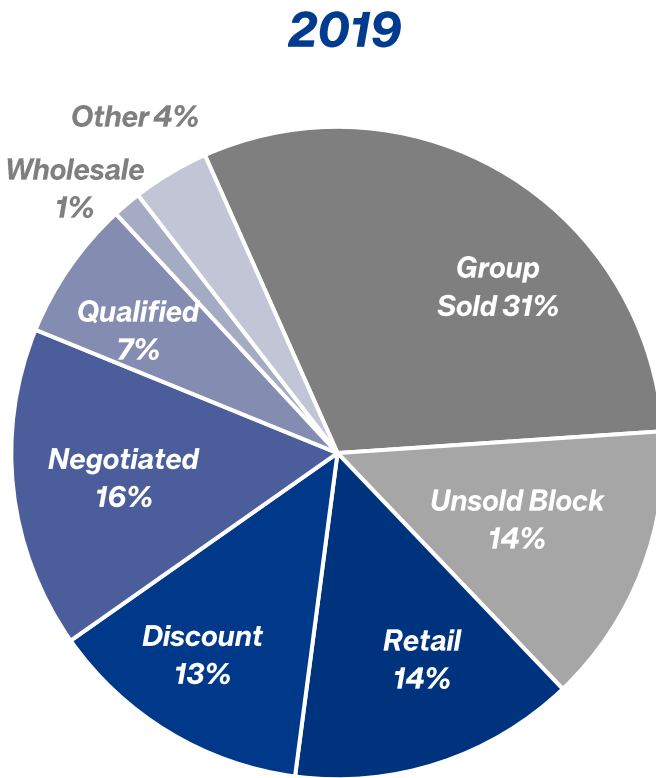
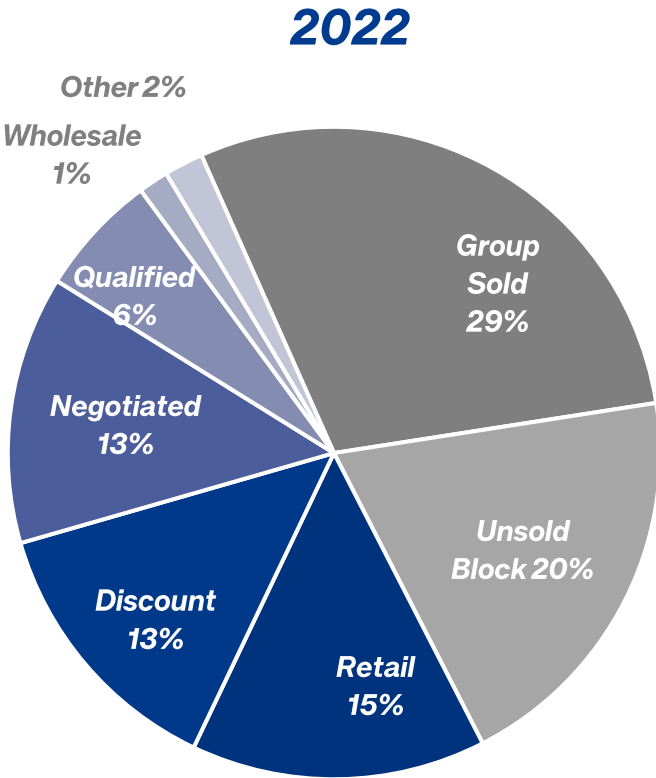
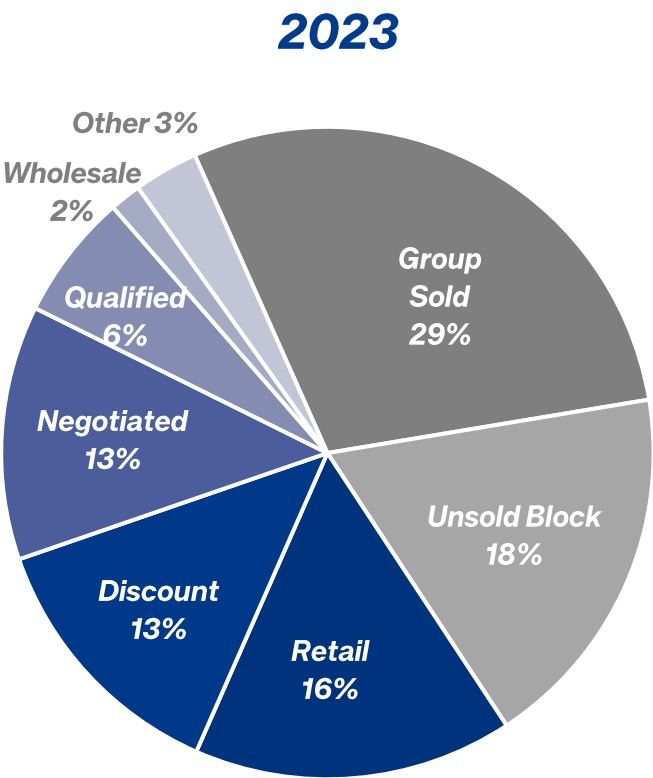
Occupancy & Pace by Market / Canada

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



Year-on-Year Segmentation | Canada

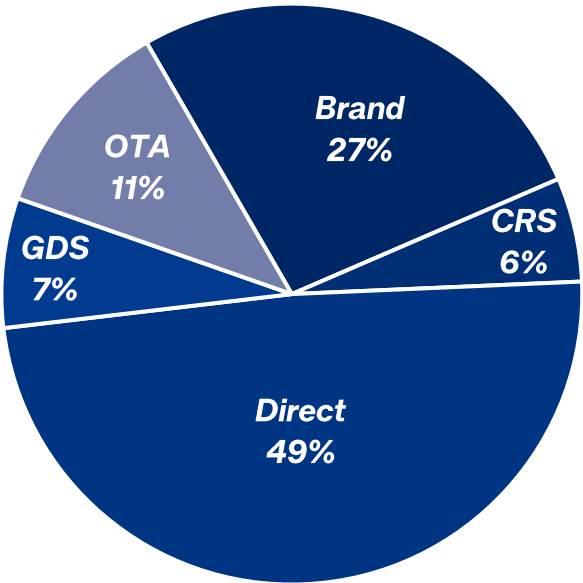
On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



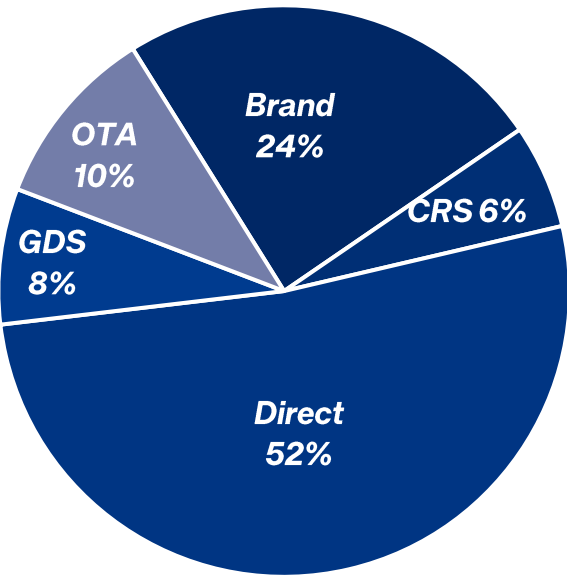
Year-on-Year Channel Mix | Canada

On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.

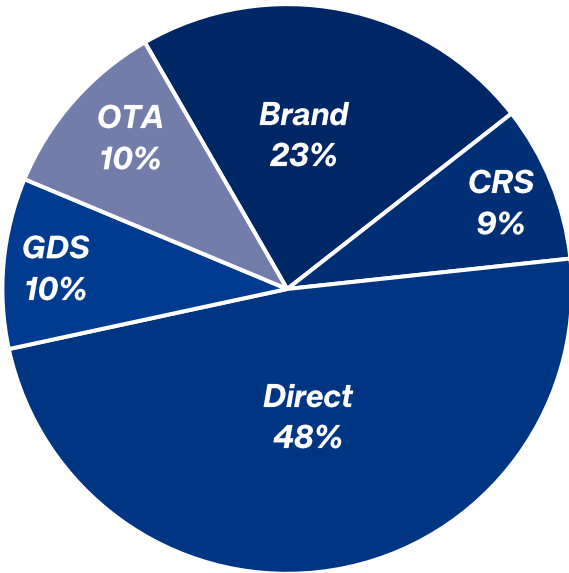
2023



2022



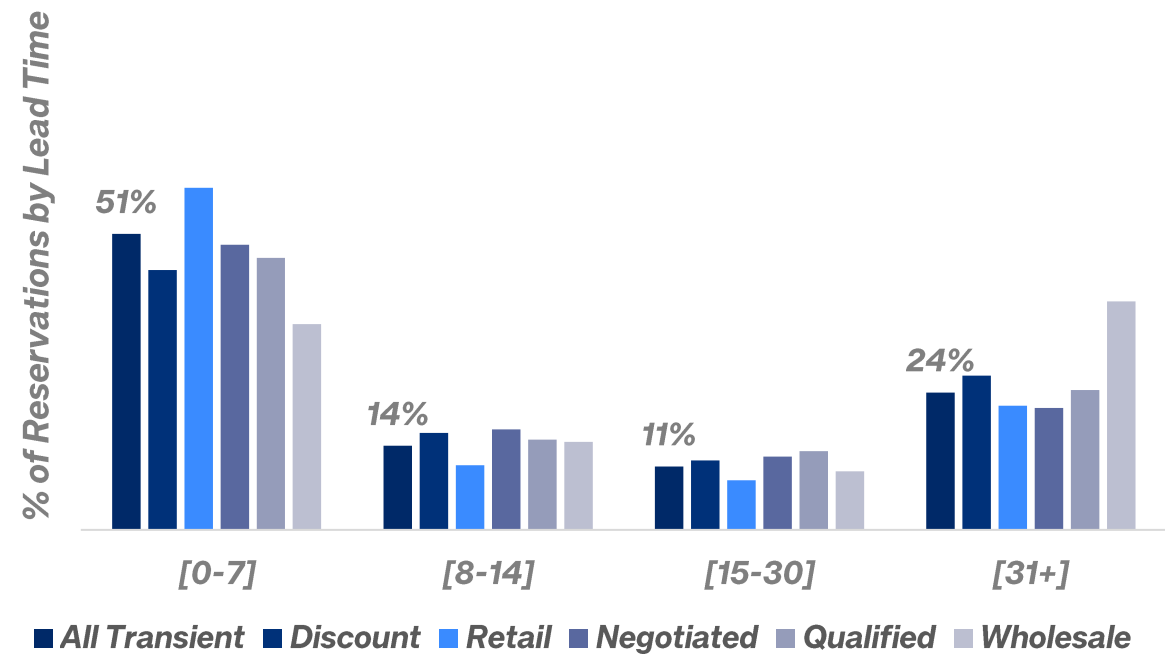
2019



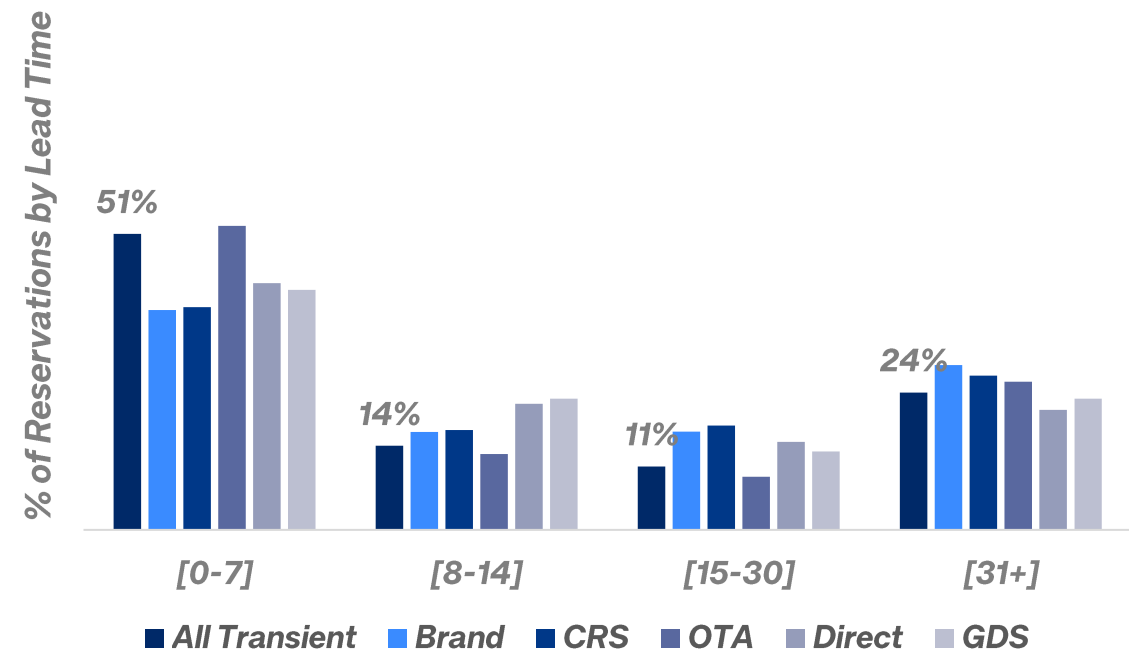
Transient Lead Time by Segment & Channel / Canada

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment



Lead Time by Channel

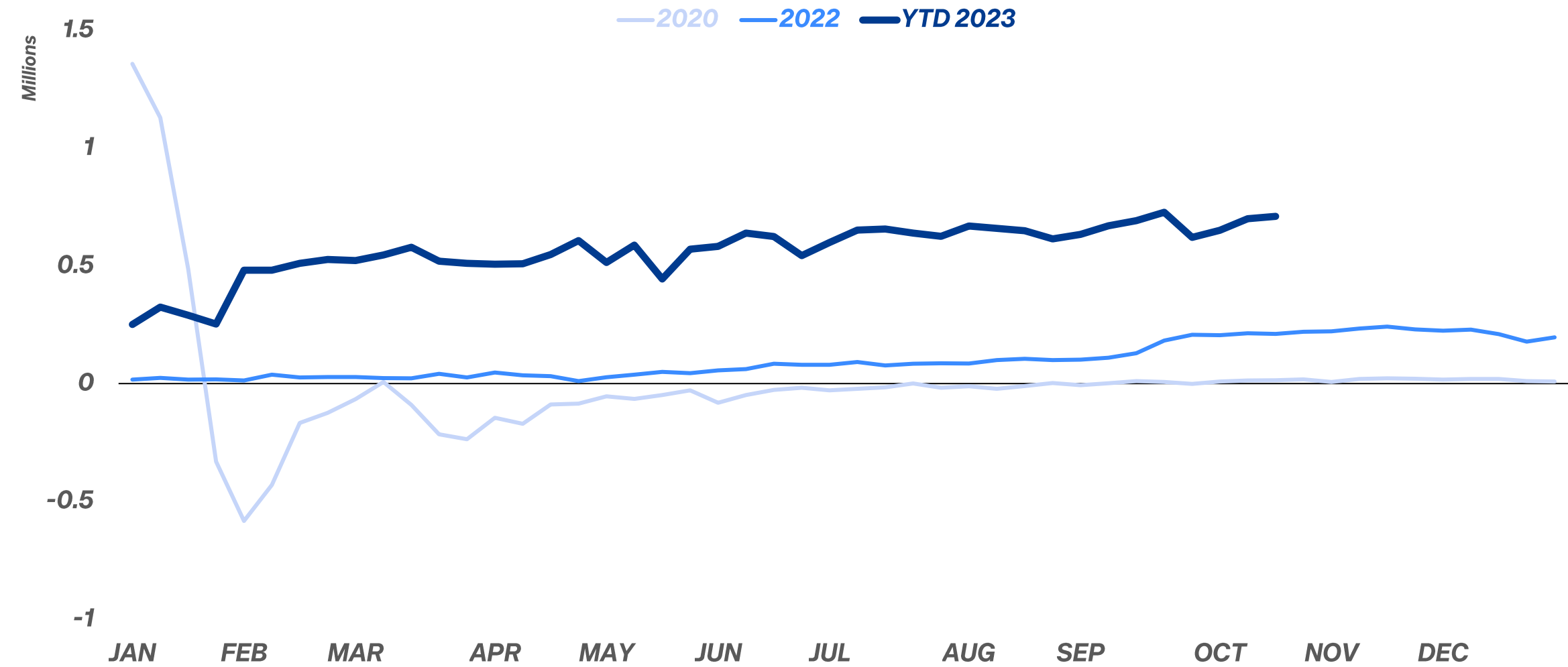


Greater China



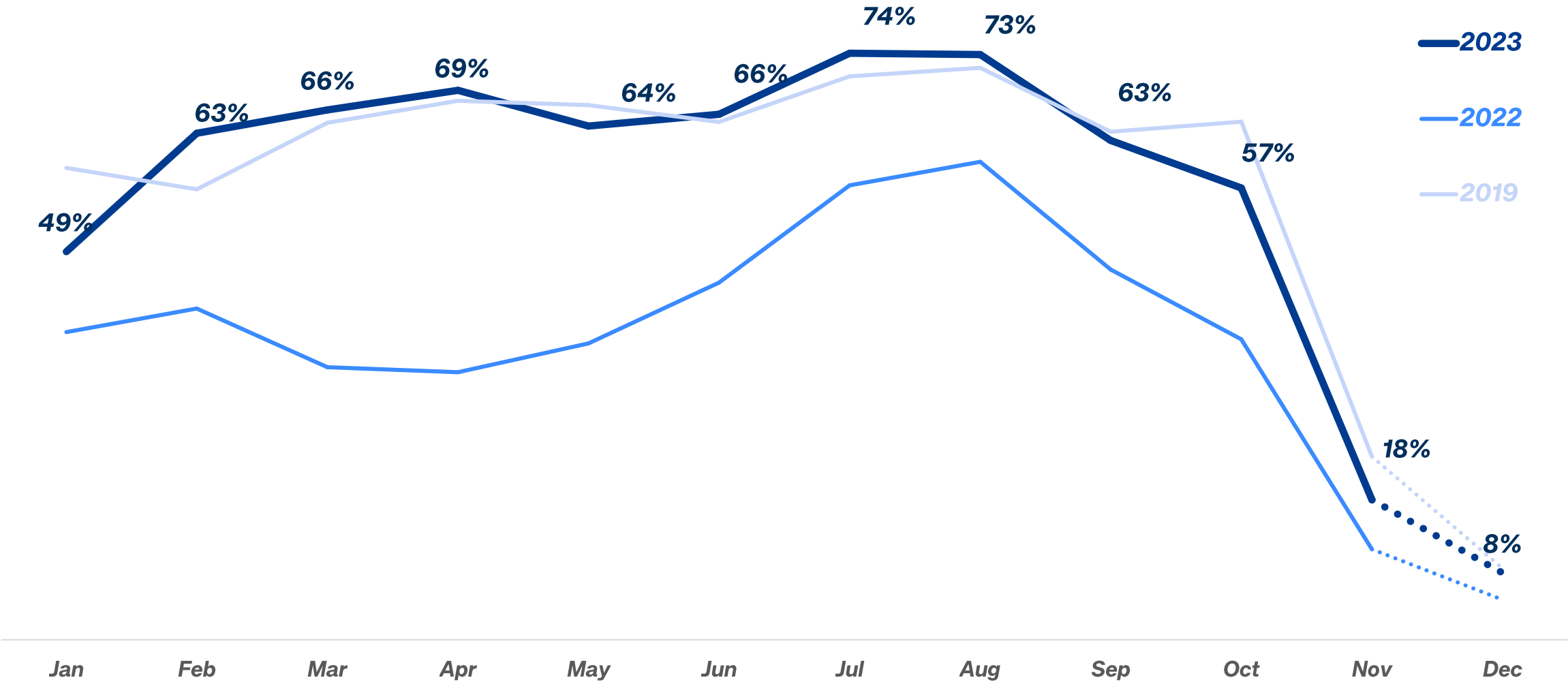
Airline Year-on-Year Net Reservations | Greater China

Below represents the number of net reservations booked during each week for any future travel period.



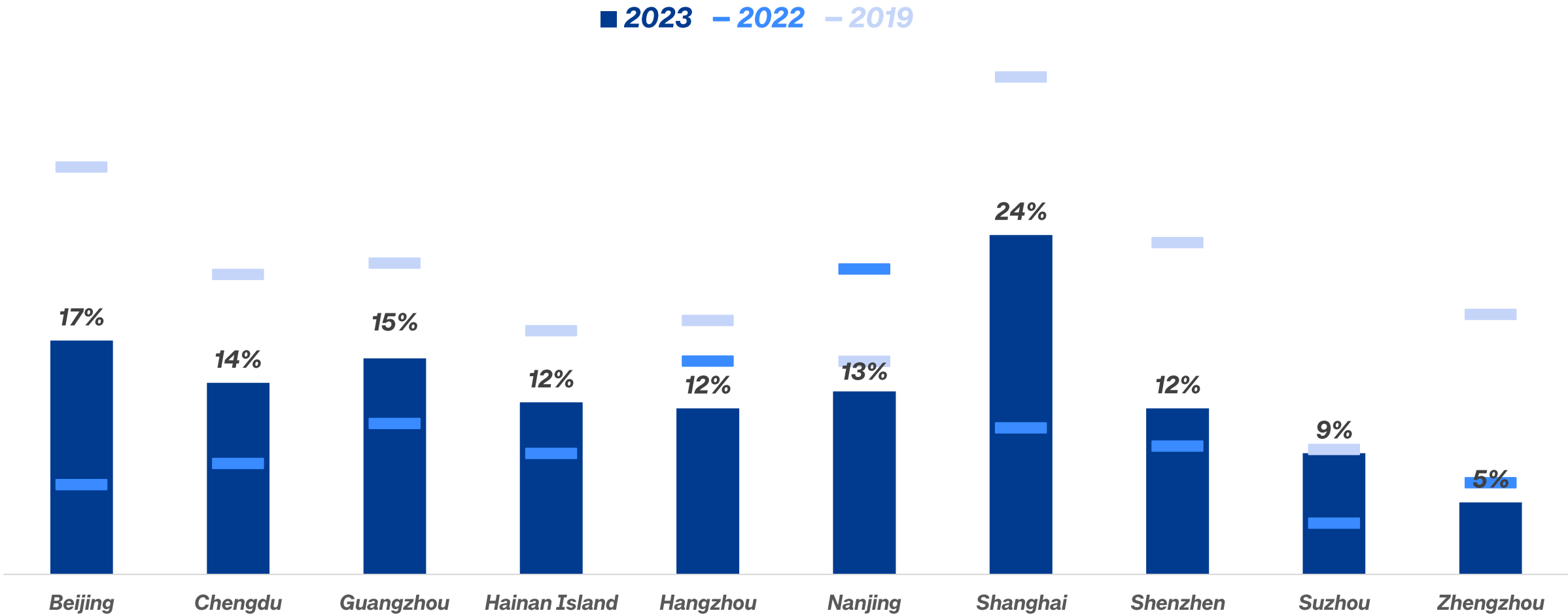
Monthly Occupancy & Year-on-Year Variance | Greater China

2023 occupancy by month compared to 2022 and 2019.



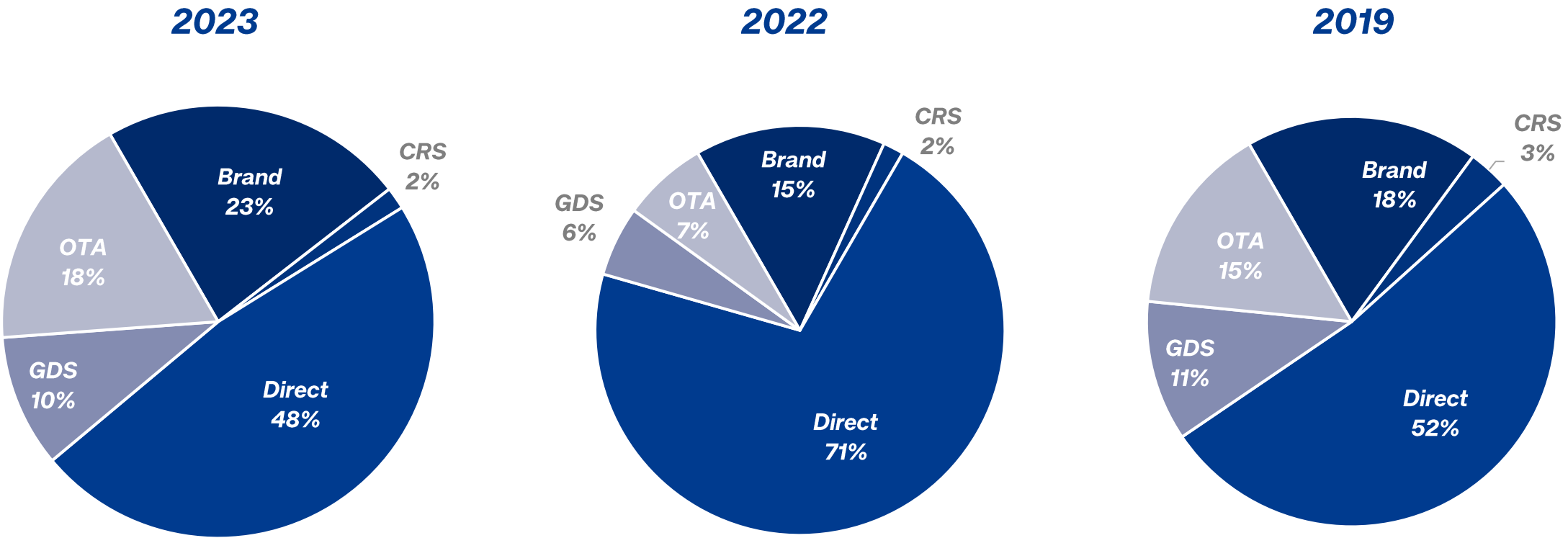
Occupancy & Pace by Market / Greater China

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



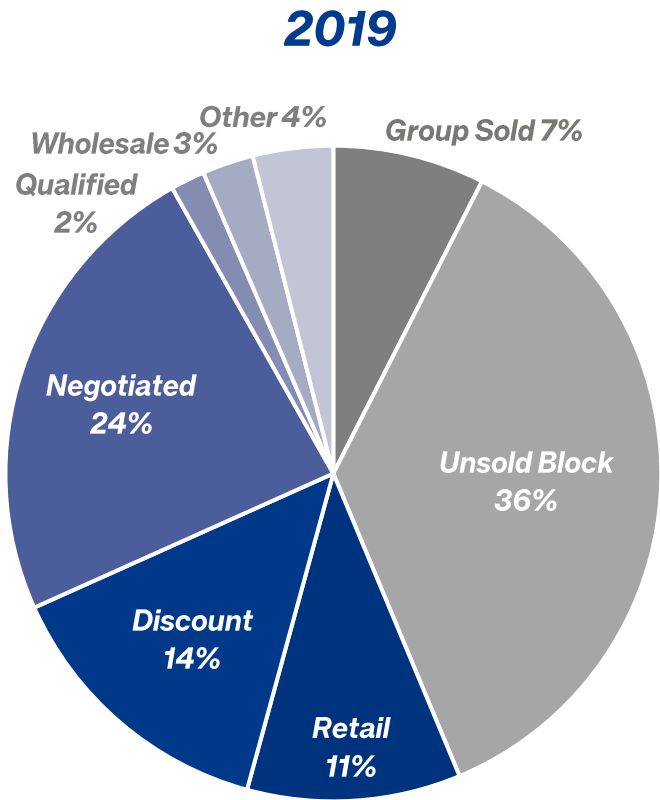
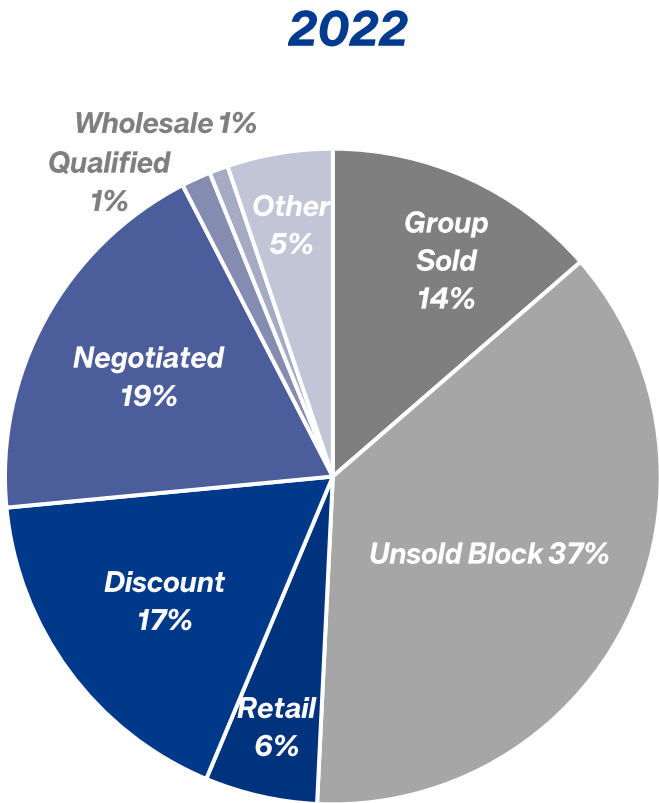
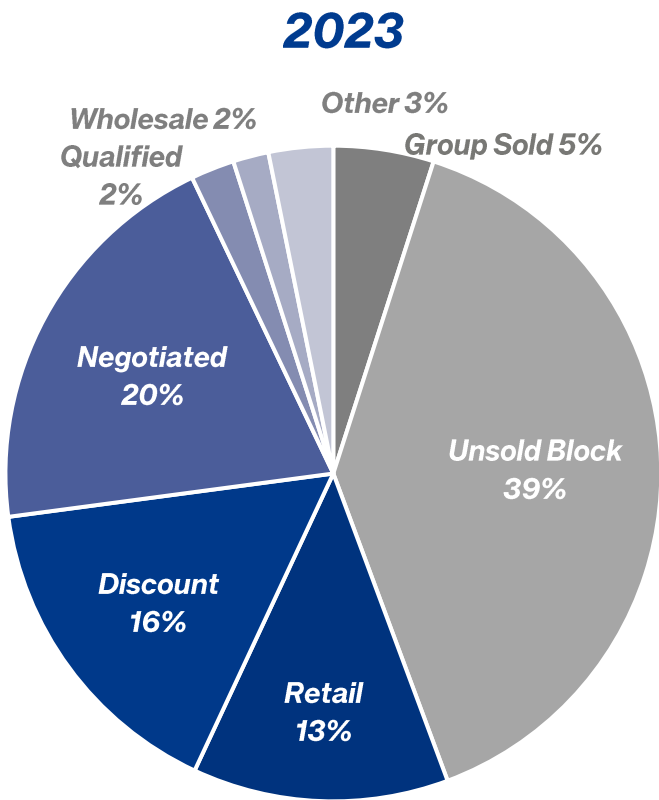
Year-on-Year Channel Mix | Greater China

On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.



Year-on-Year Segmentation | Greater China

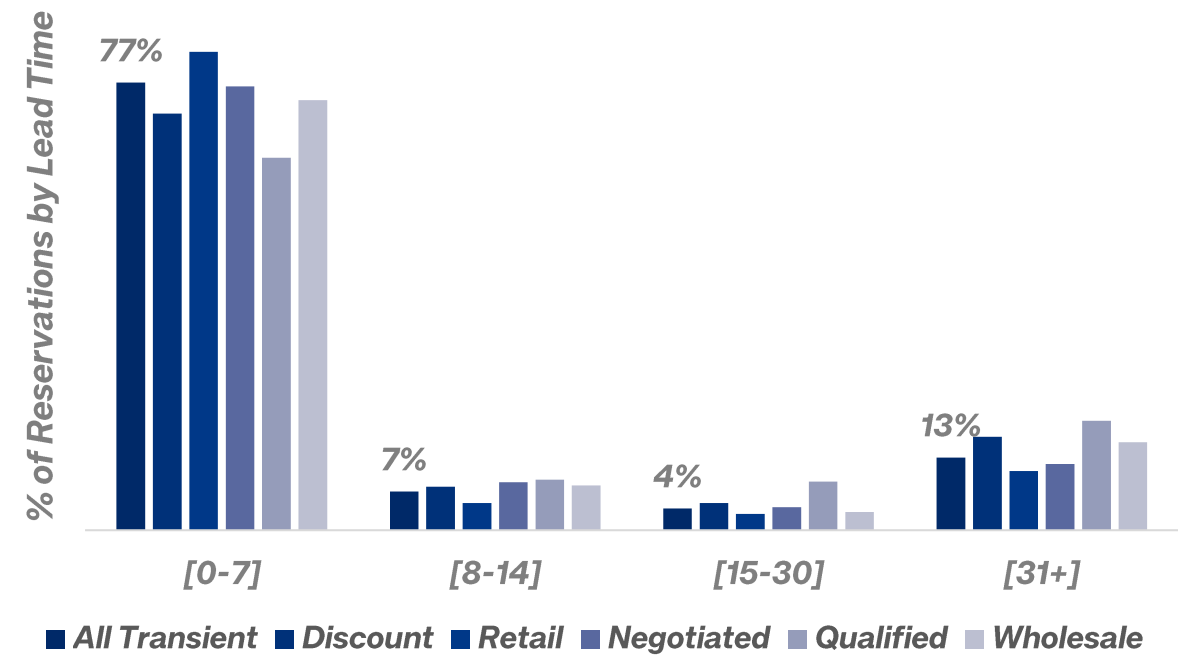
On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



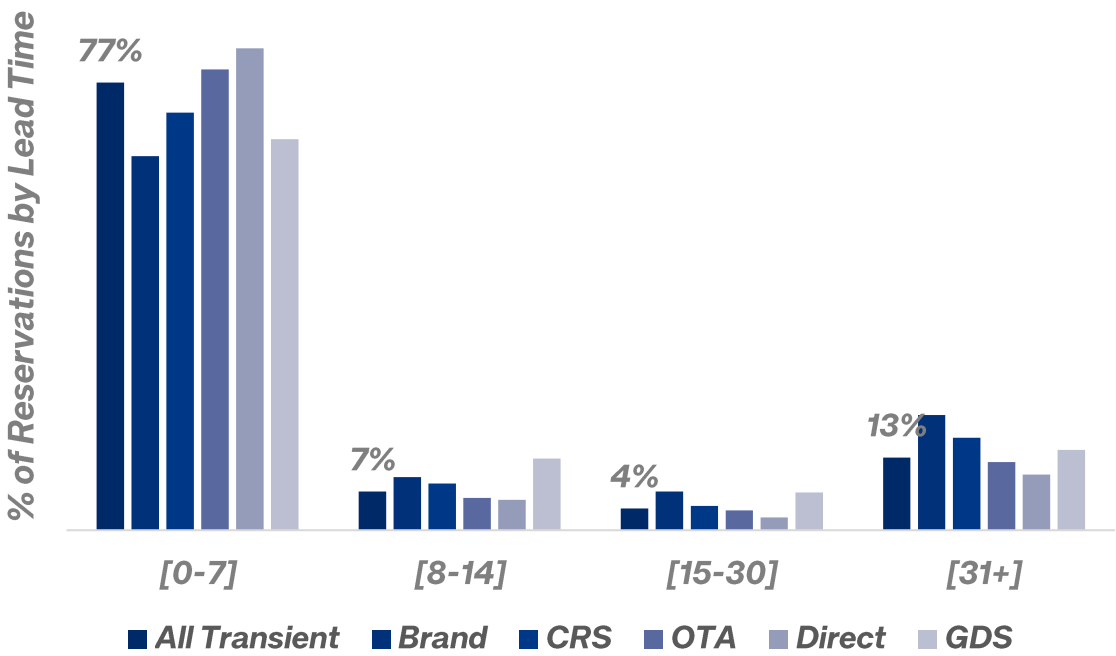
Transient Lead Time by Segment & Channel | Greater China

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment



Lead Time by Channel

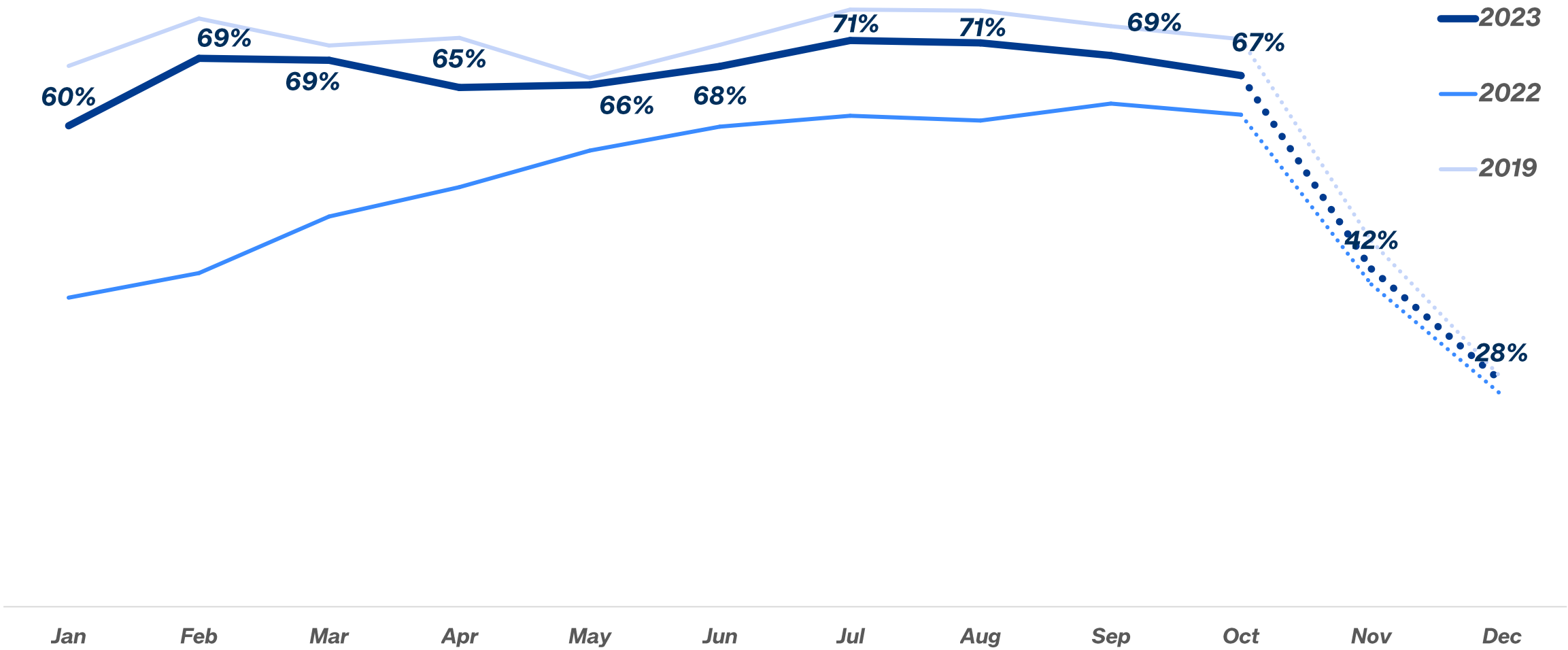


Rest of Asia Pacific



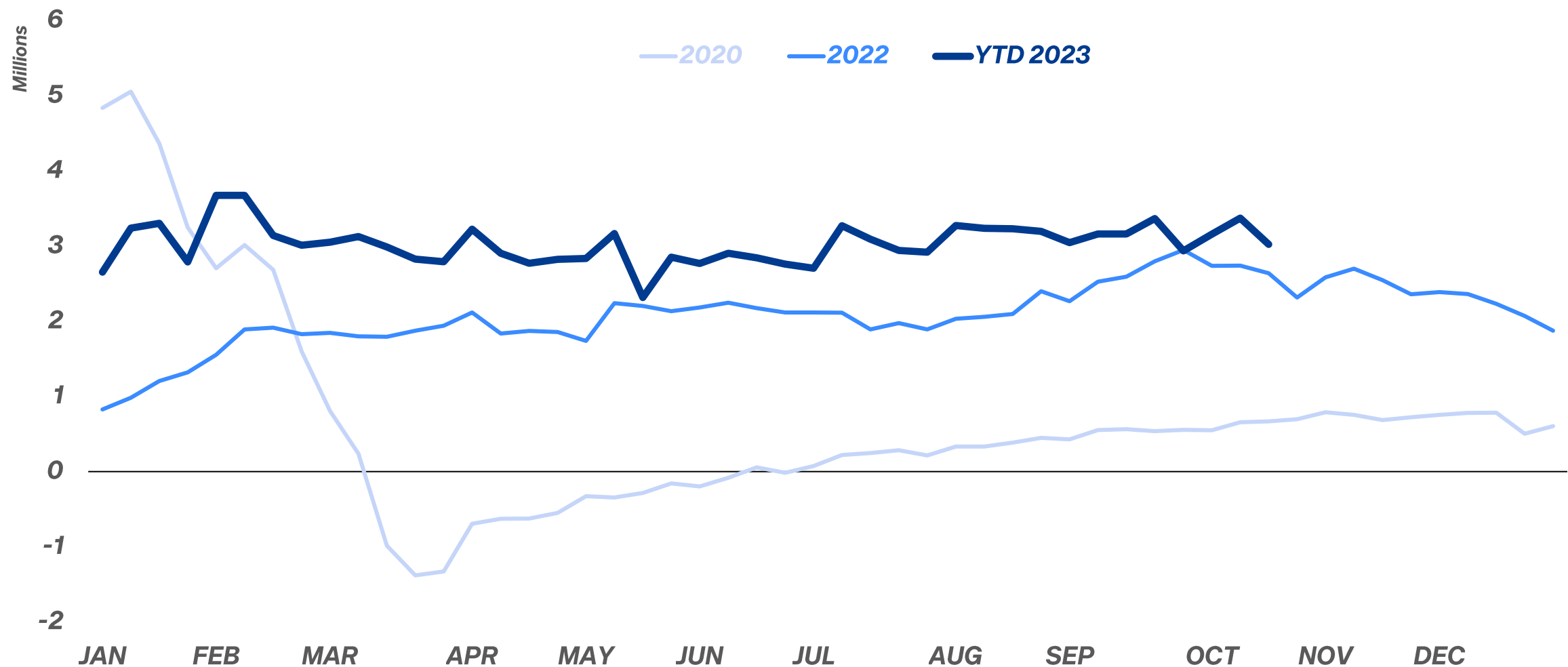
Monthly Occupancy & Year-on-Year Variance | Rest of Asia Pacific

2023 occupancy by month compared to 2022 and 2019.



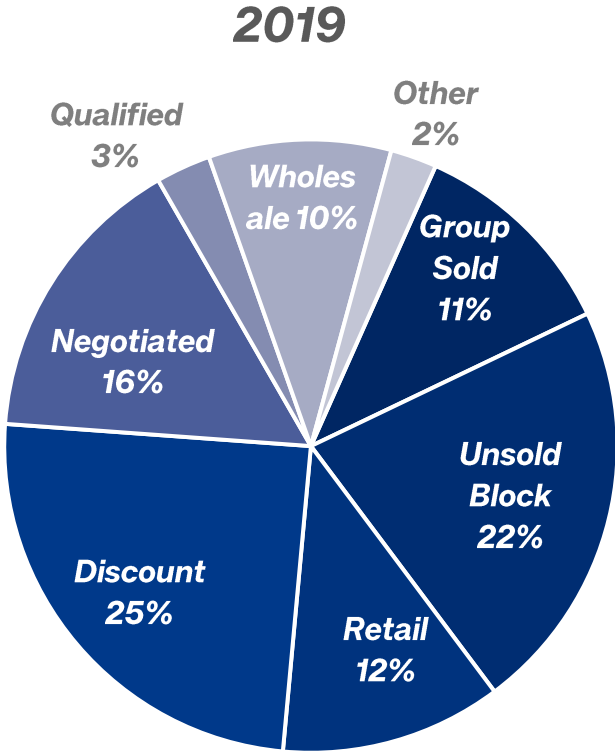
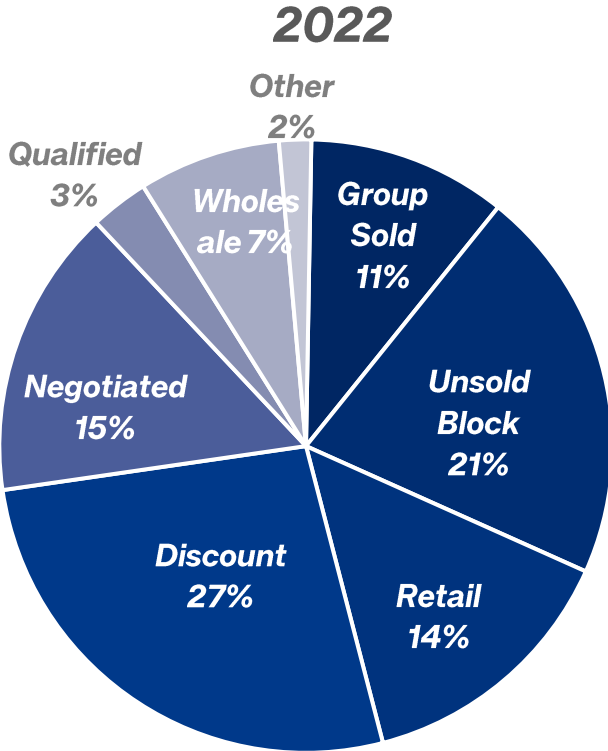
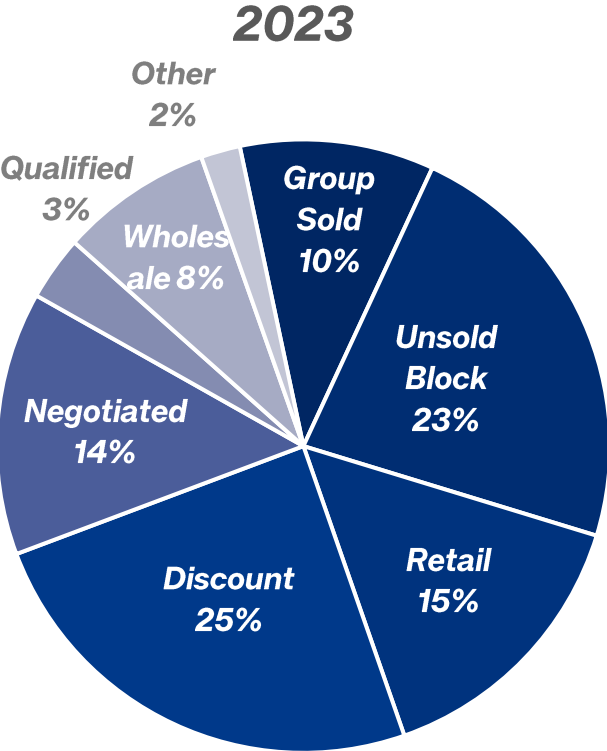
Airline Year-on-Year Net Reservations / Rest of Asia Pacific

Below represents the number of net reservations booked during each week for any future travel period.



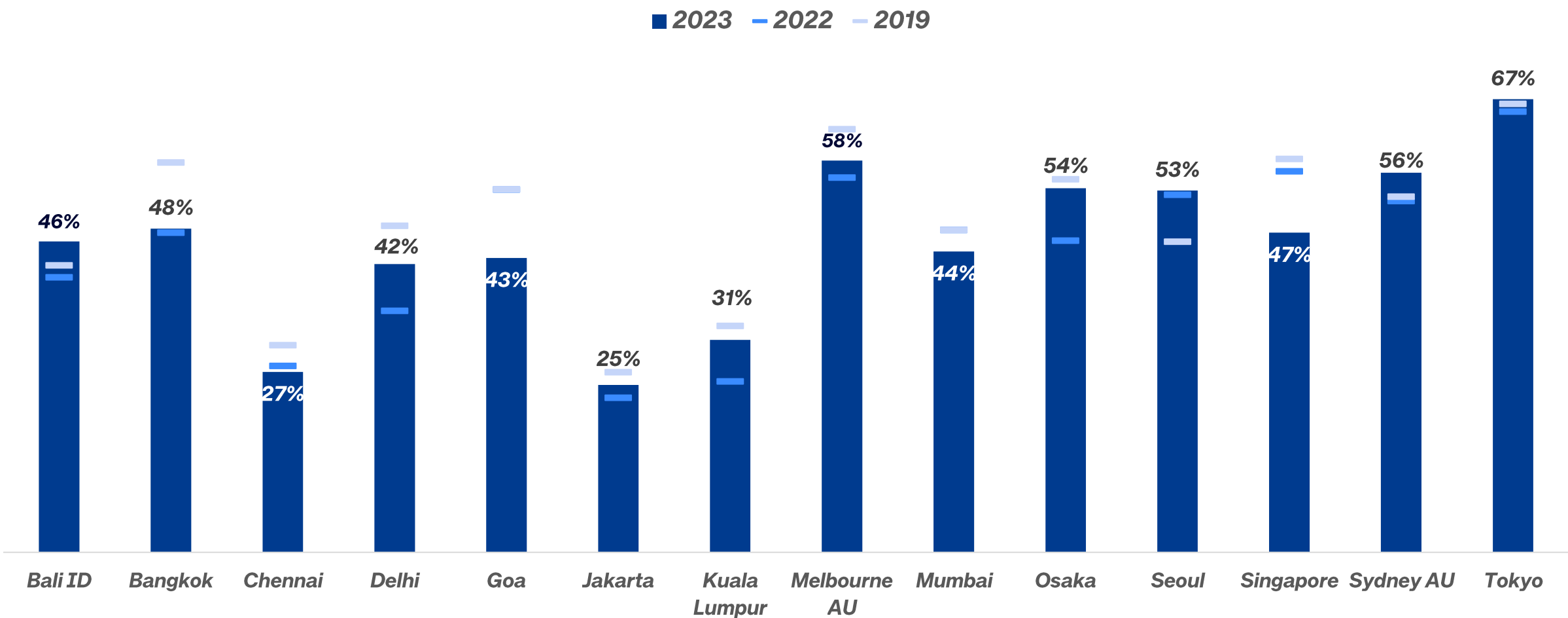
Year-on-Year Segmentation | Rest of Asia Pacific

On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



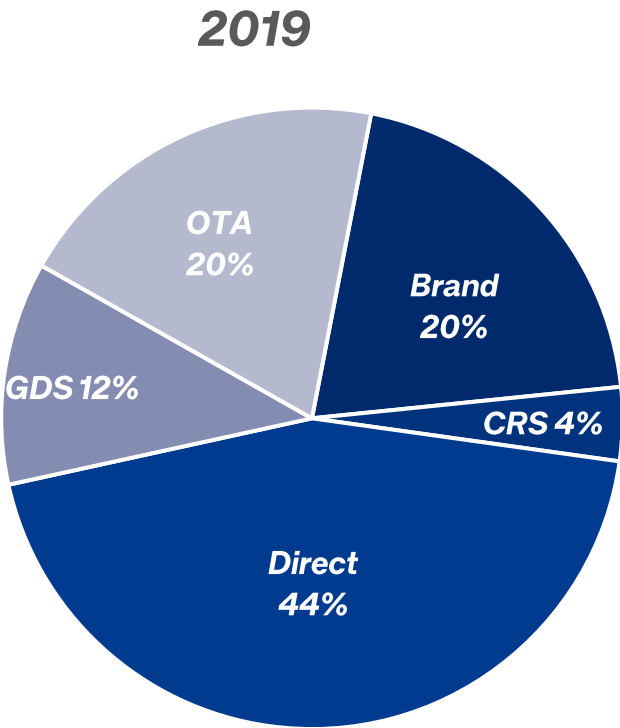
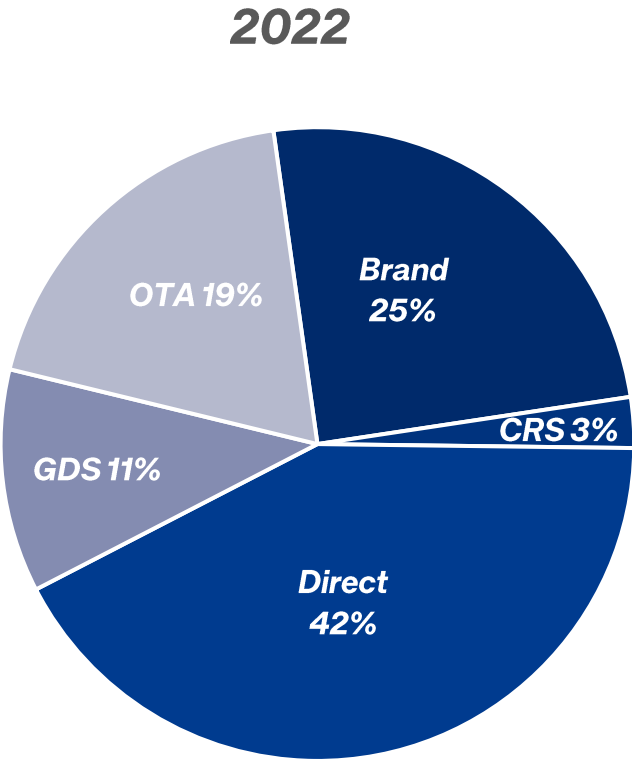
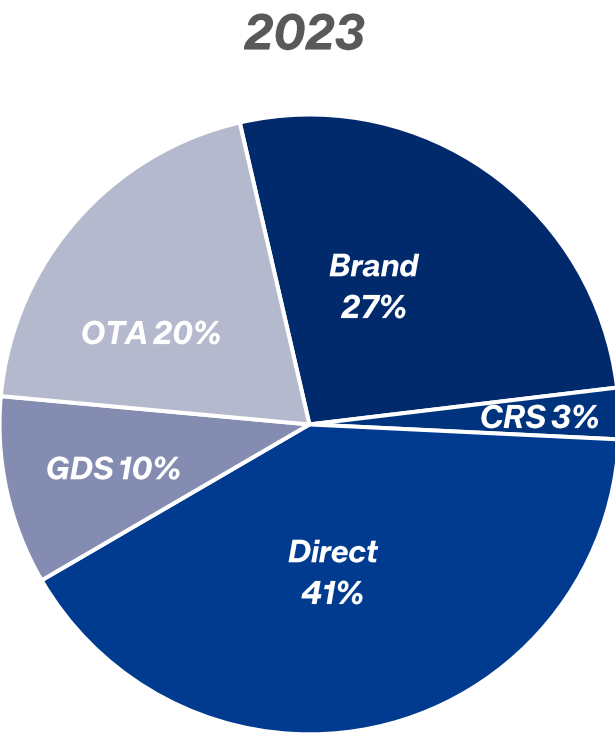
Occupancy & Pace by Market / Rest of Asia Pacific

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



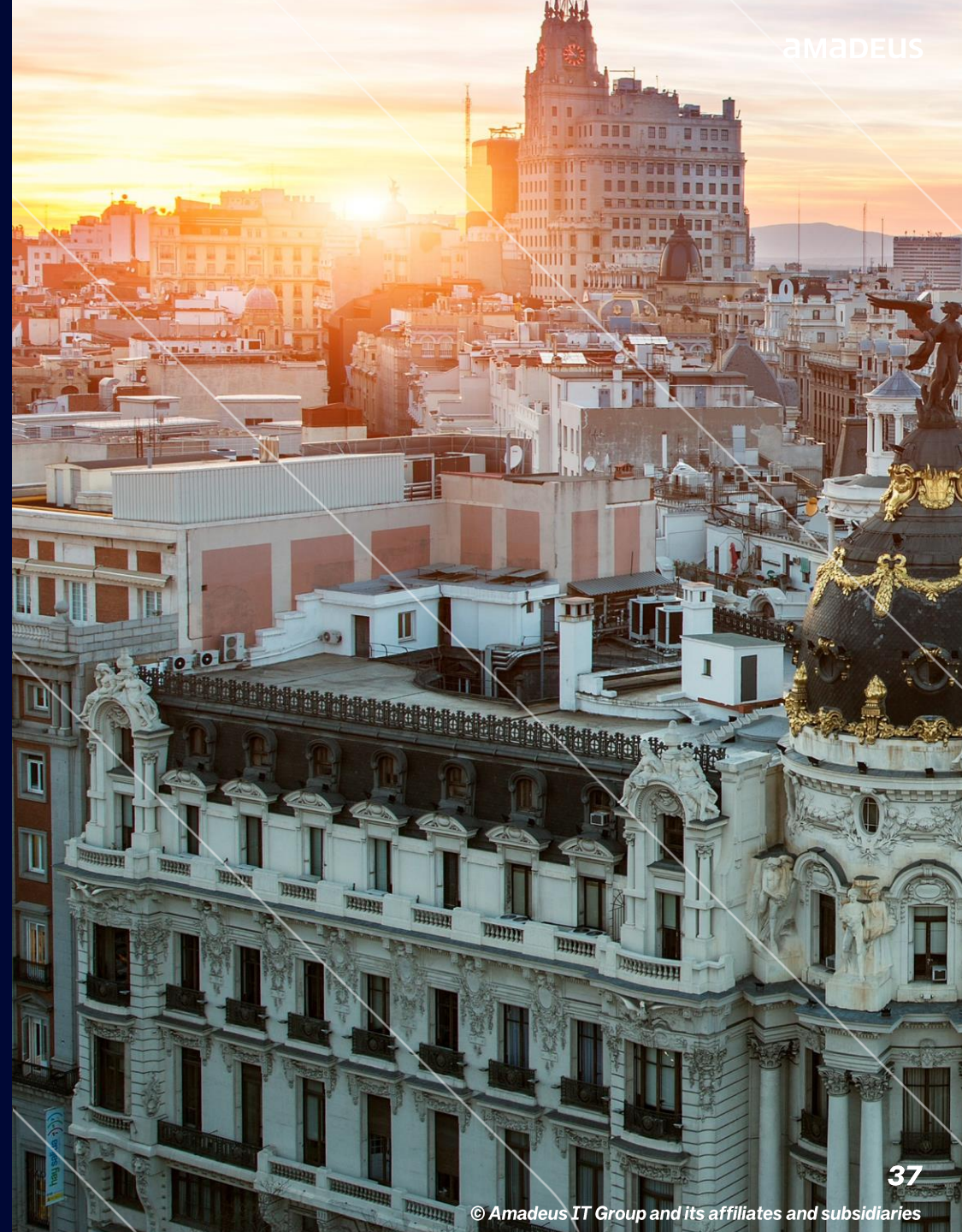
Year-on-Year Channel Mix | Rest of Asia Pacific

On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.



Europe

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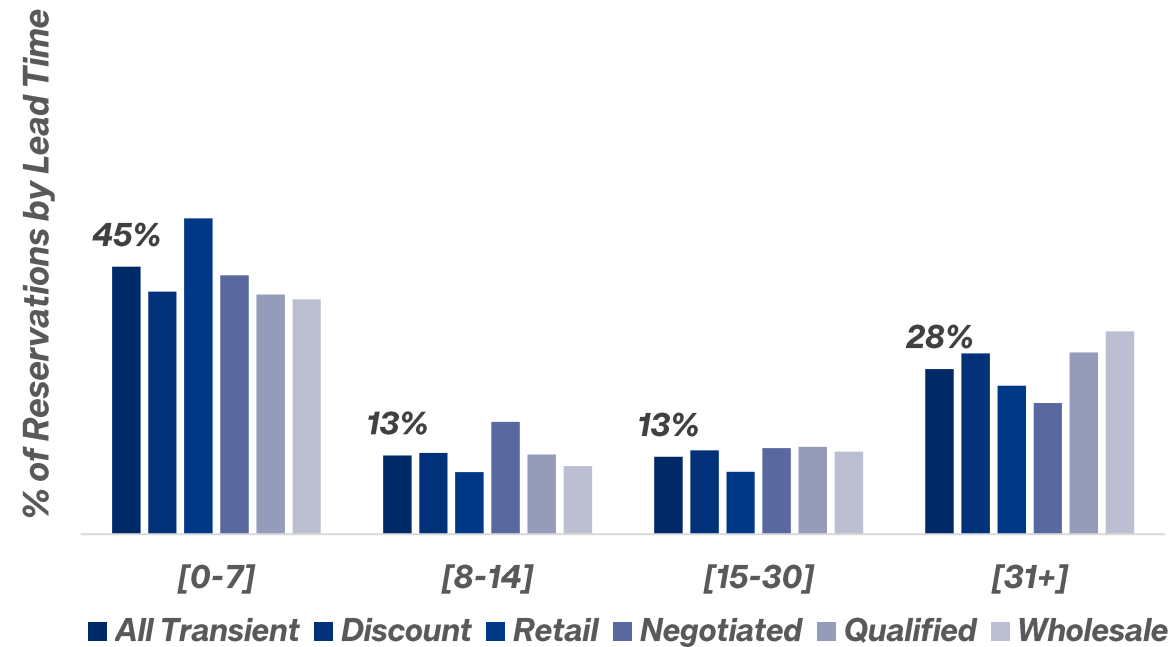


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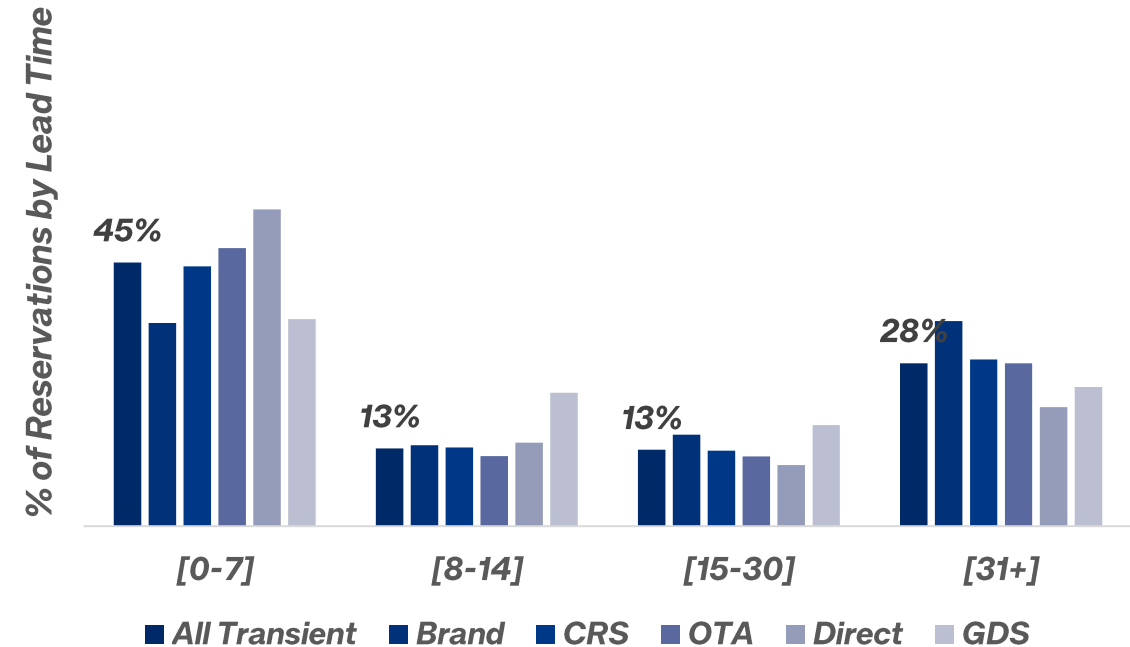
Transient Lead Time by Segment & Channel | Rest of Asia Pacific

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment

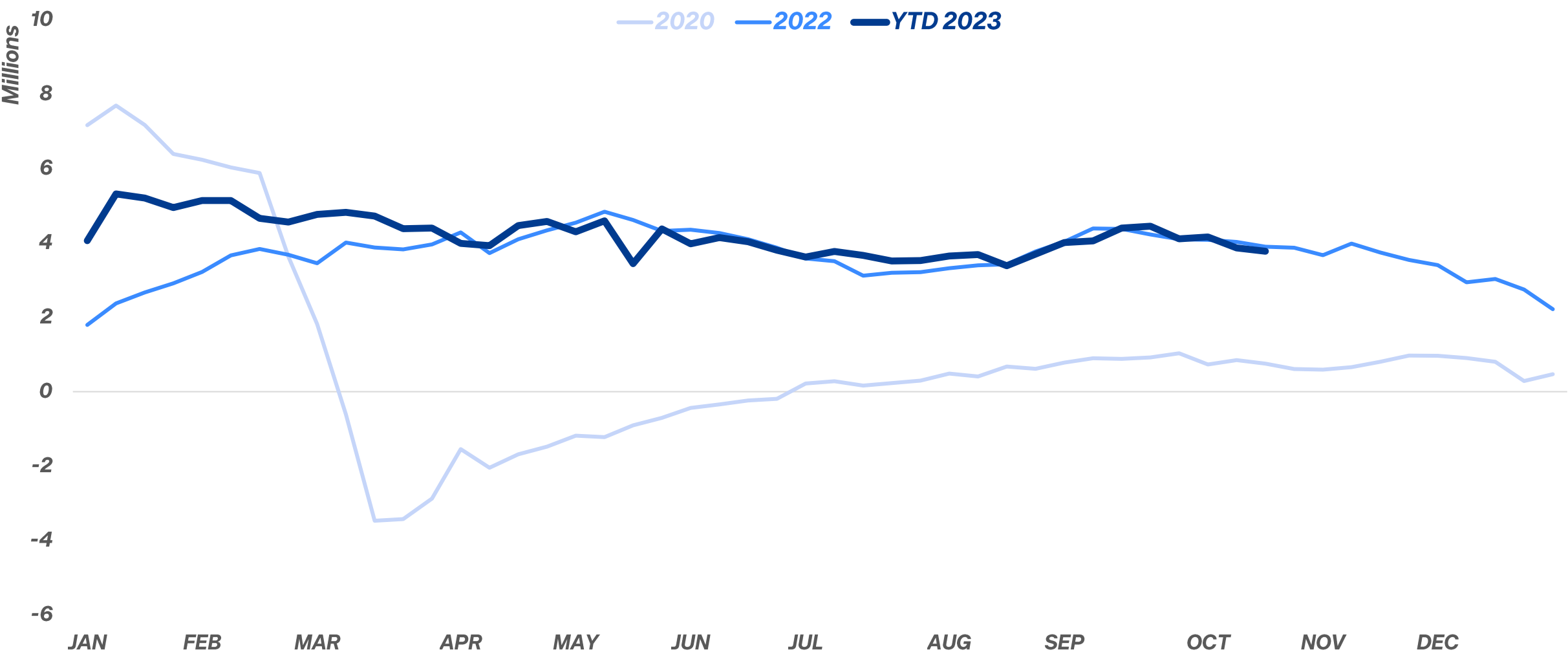


Lead Time by Channel



Airline Year-on-Year Net Reservations | Europe

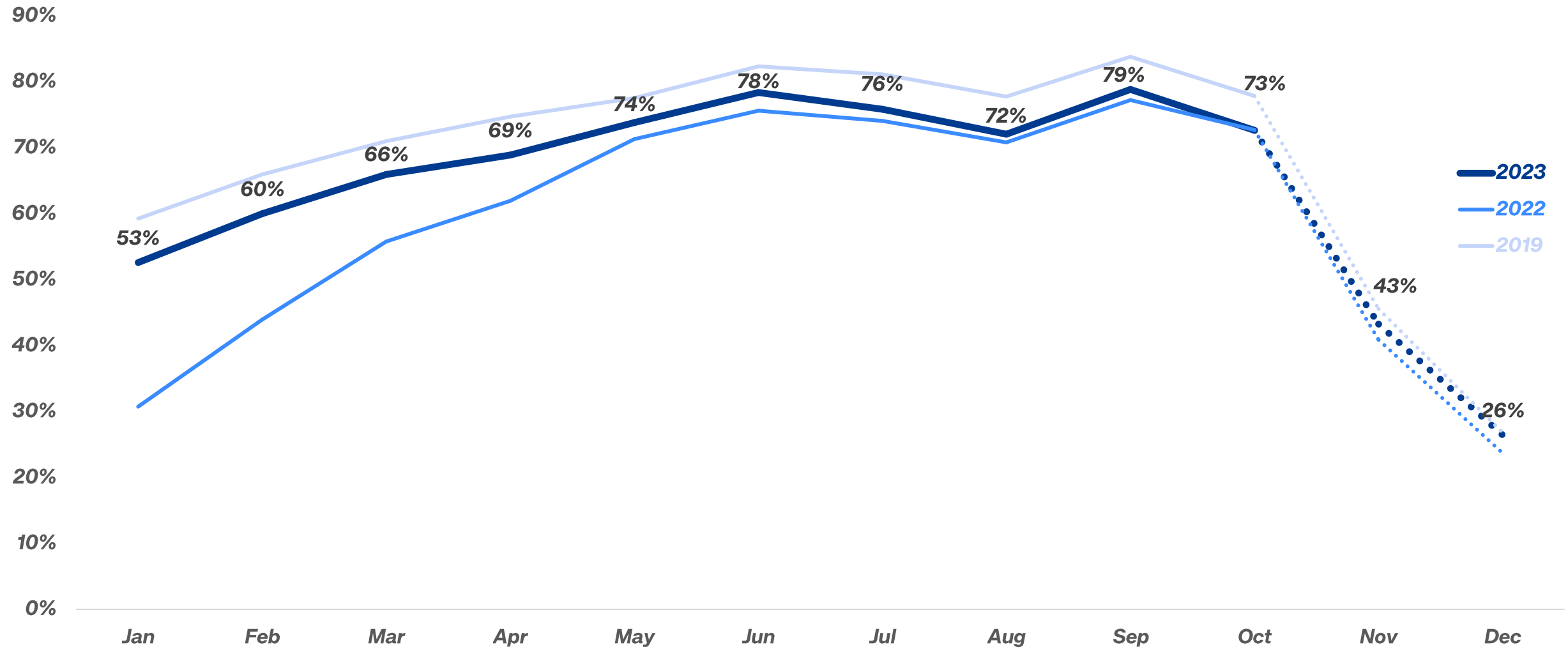
Below represents the number of net reservations booked during each week for any future travel period.



Monthly Occupancy & Year-on-Year Variance | Europe

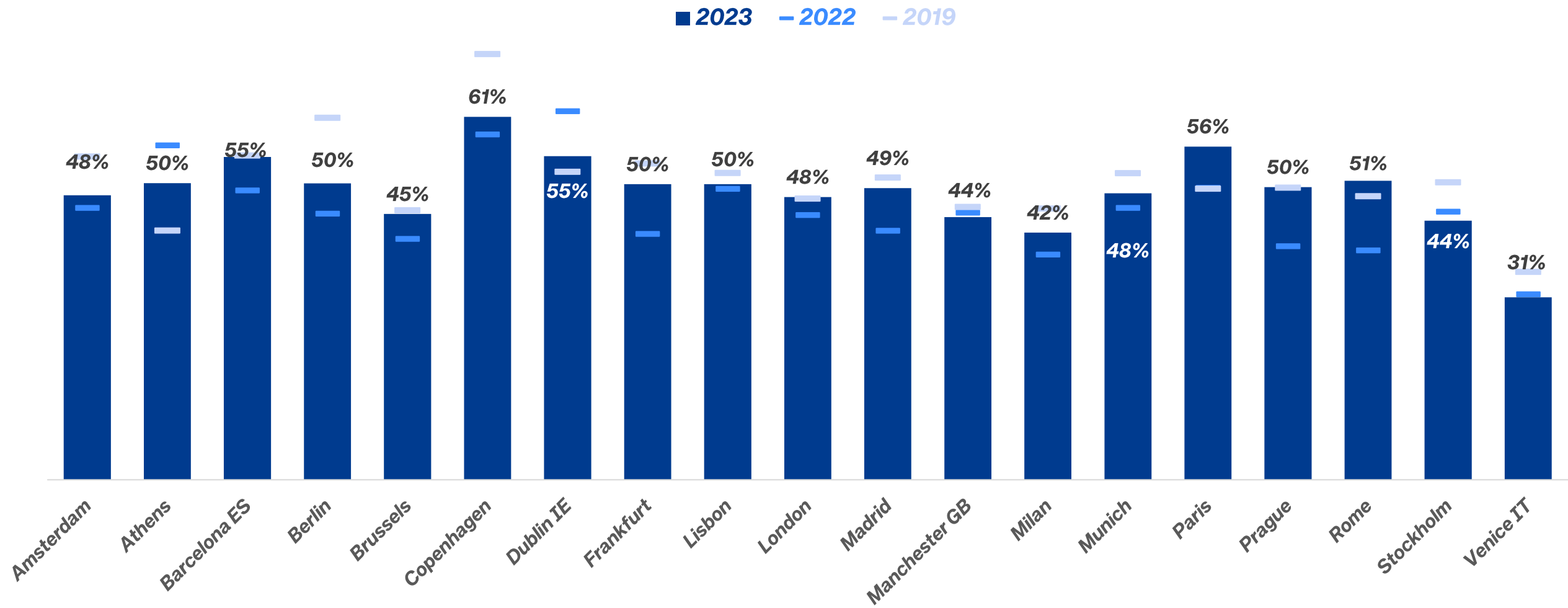
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2023 occupancy by month compared to 2022 and 2019.



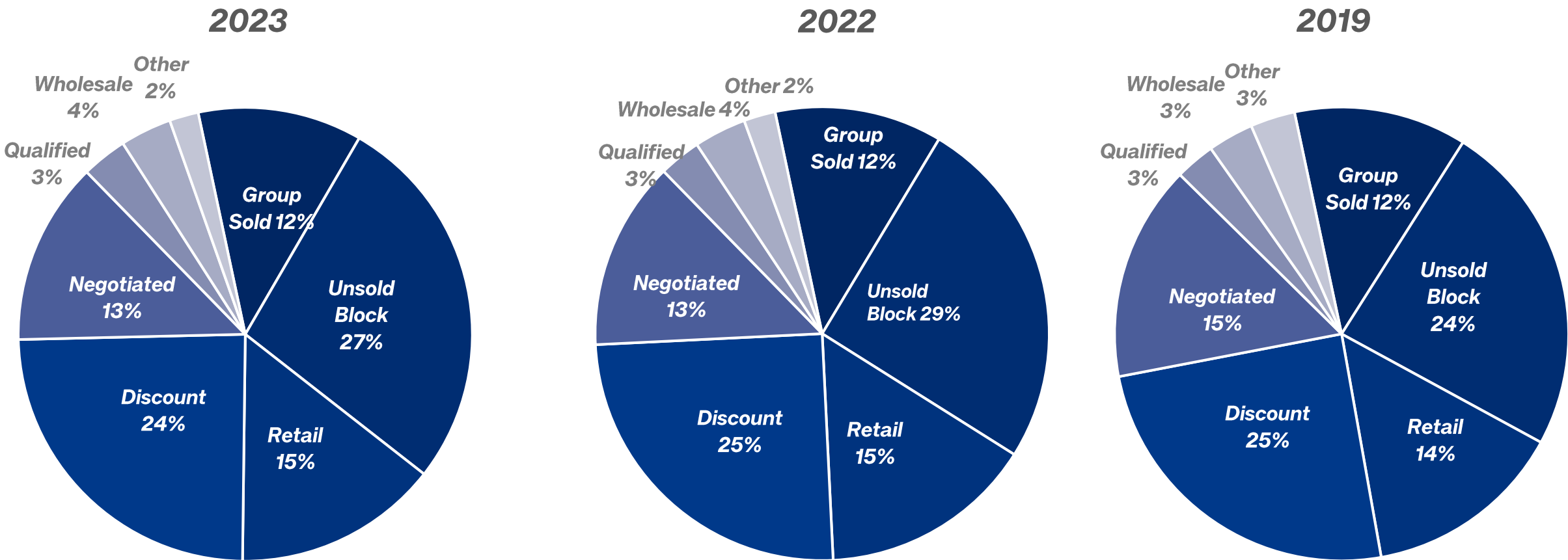
Occupancy & Pace by Market / Europe

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



Year-on-Year Segmentation | Europe

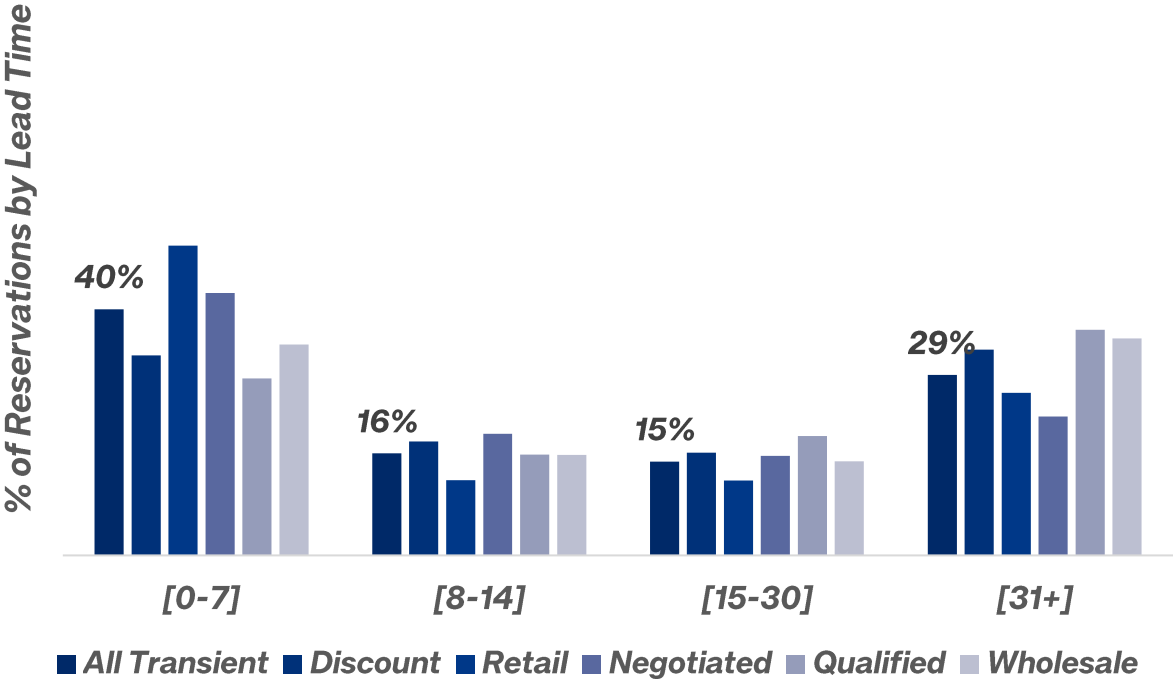
On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



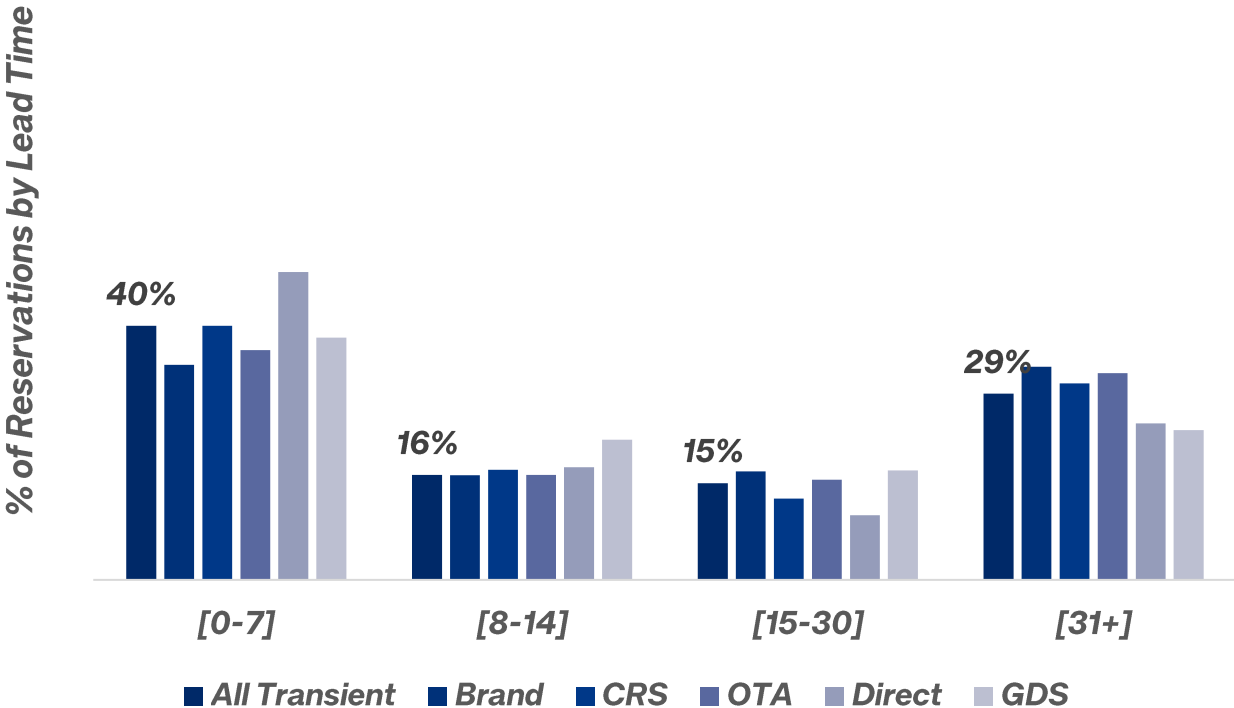
Transient Lead Time by Segment & Channel | Europe

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment



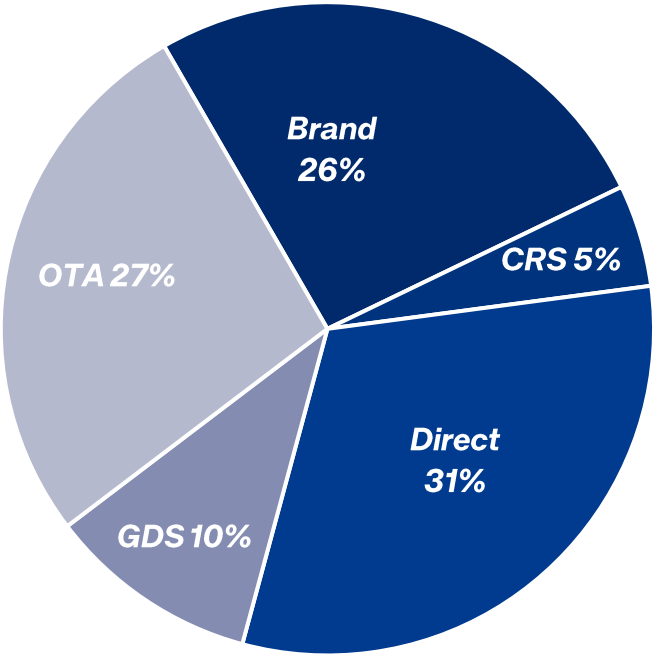
Lead Time by Channel



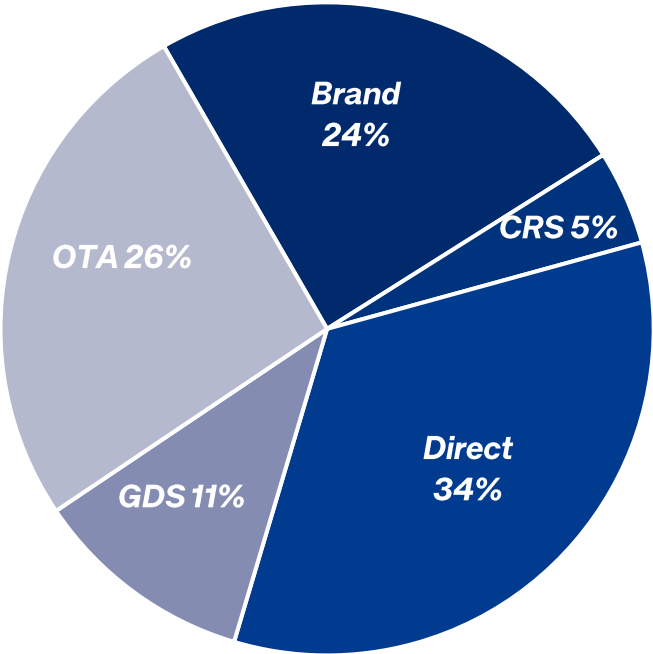
Year-on-Year Channel Mix | Europe

On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.

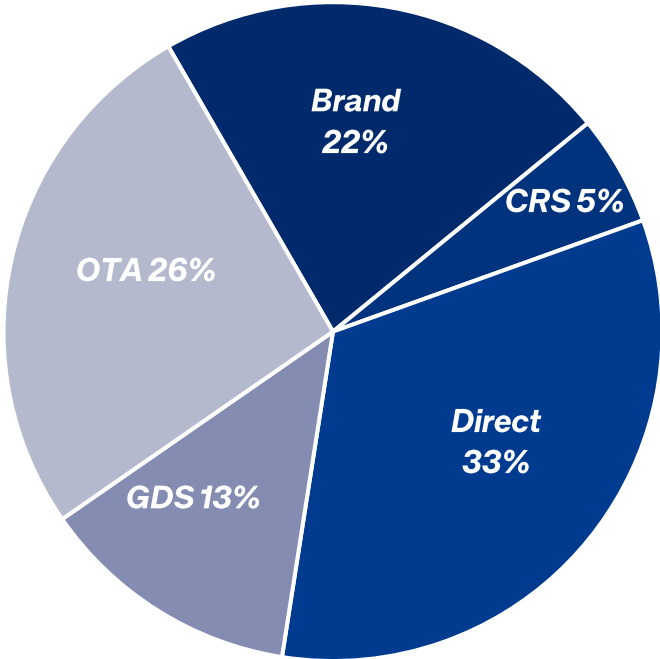
2023



2022



2019

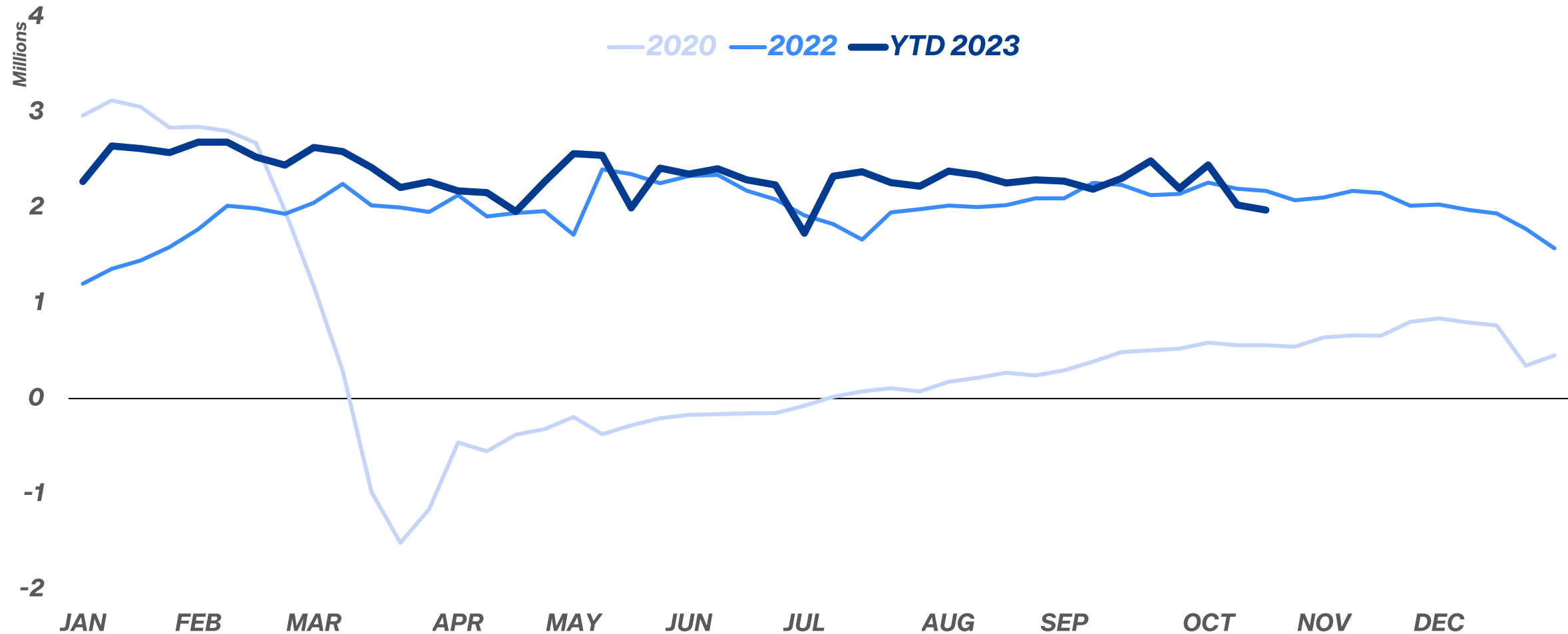


Middle East & Africa



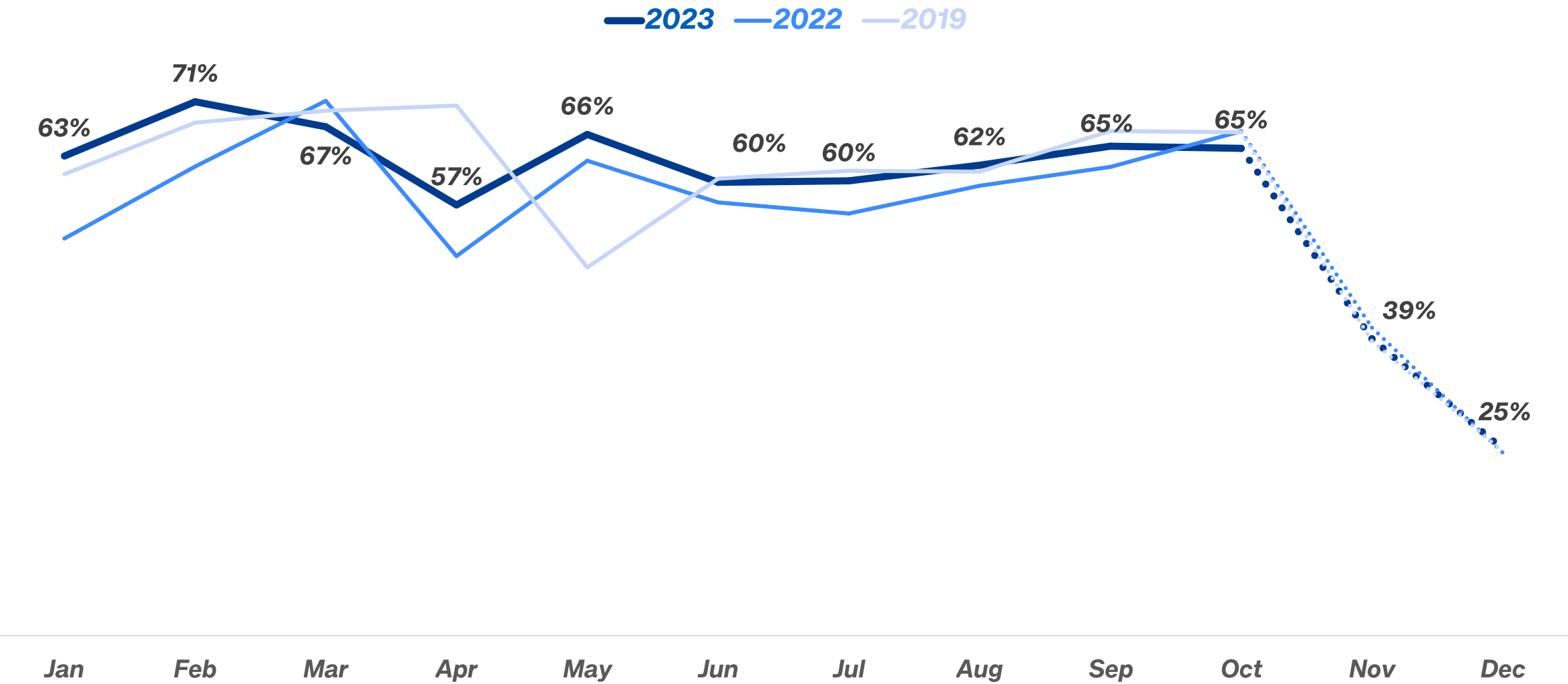
Airline Year-on-Year Net Reservations | Middle East & Africa

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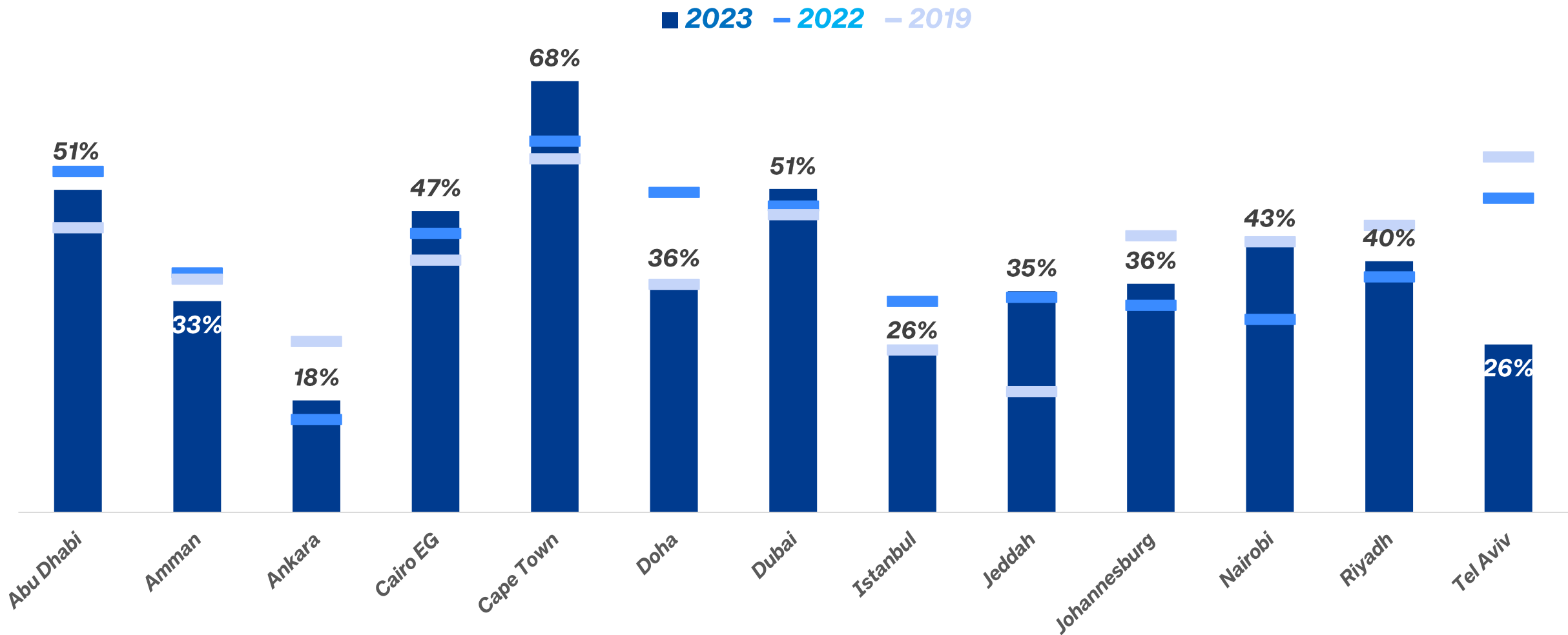
Monthly Occupancy & Year-on-Year Variance | Middle East & Africa ^{amadeus}

2023 occupancy by month compared to 2022 and 2019.



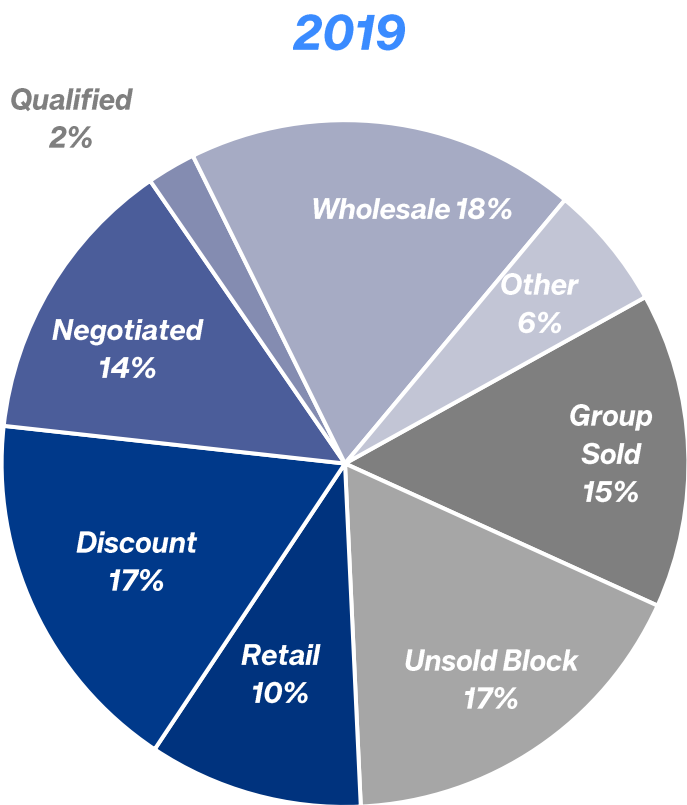
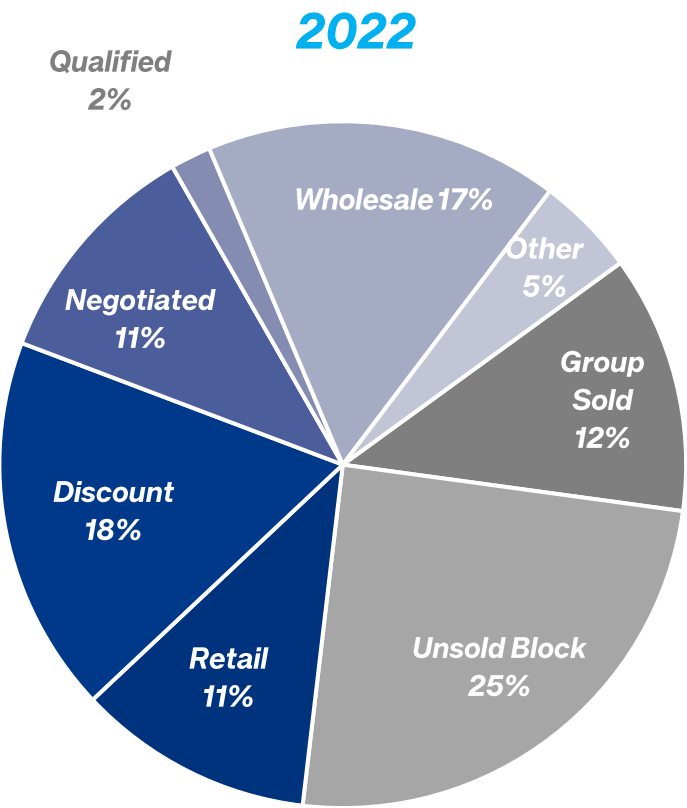
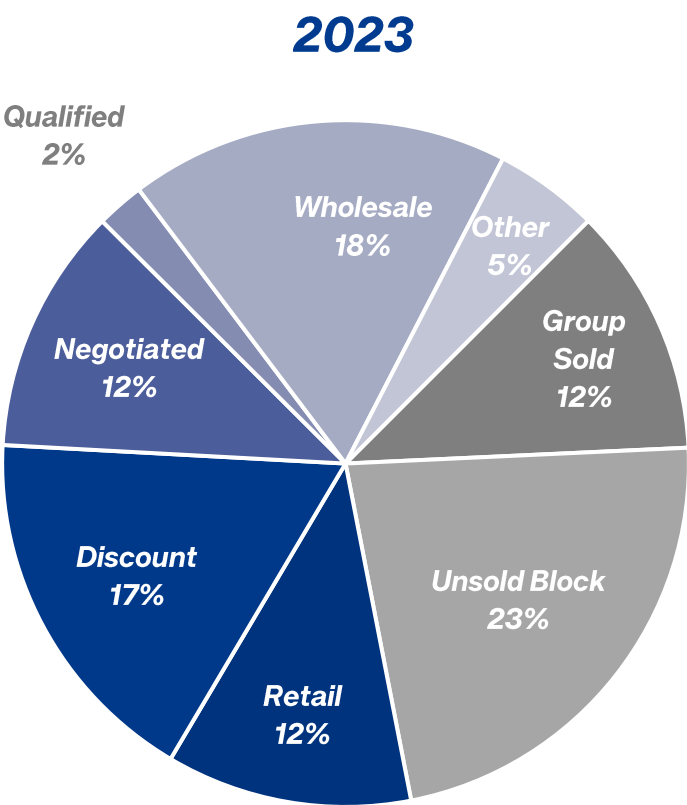
Occupancy & Pace by Market / Middle East & Africa

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



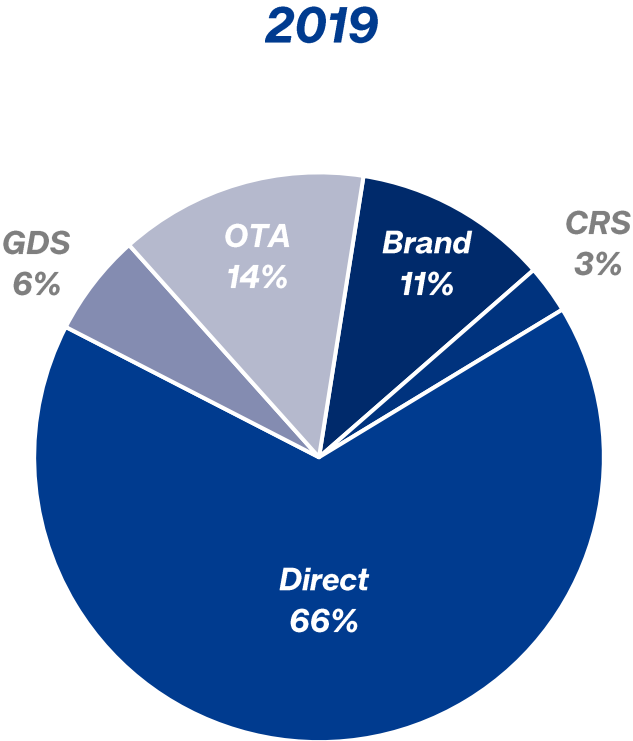
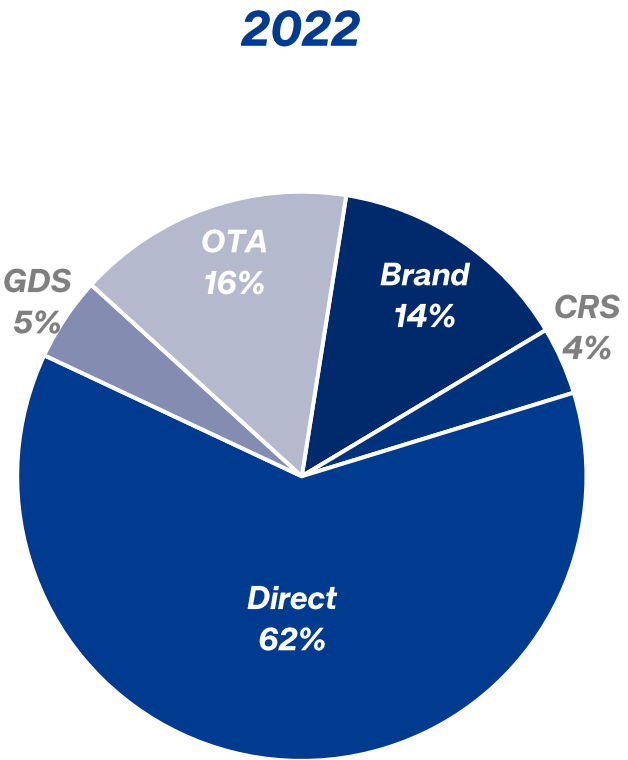
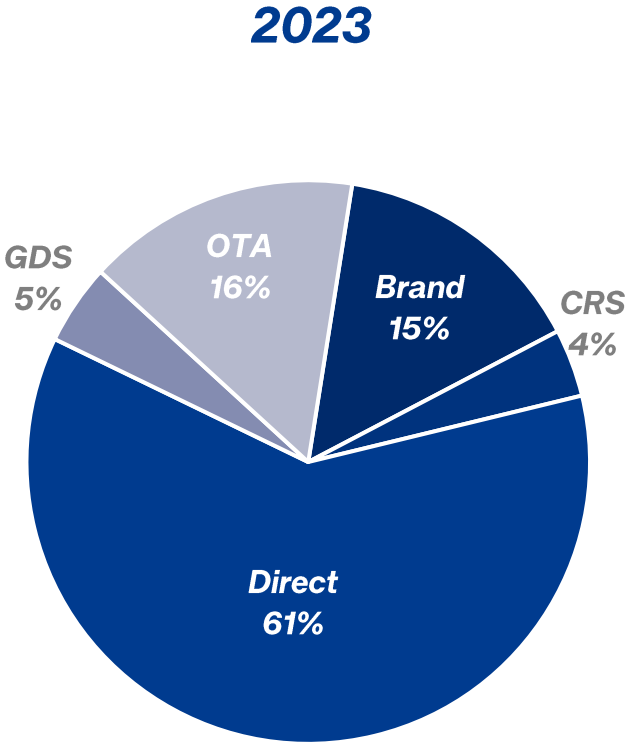
Year-on-Year Segmentation | Middle East & Africa

On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



Year-on-Year Channel Mix | Middle East & Africa

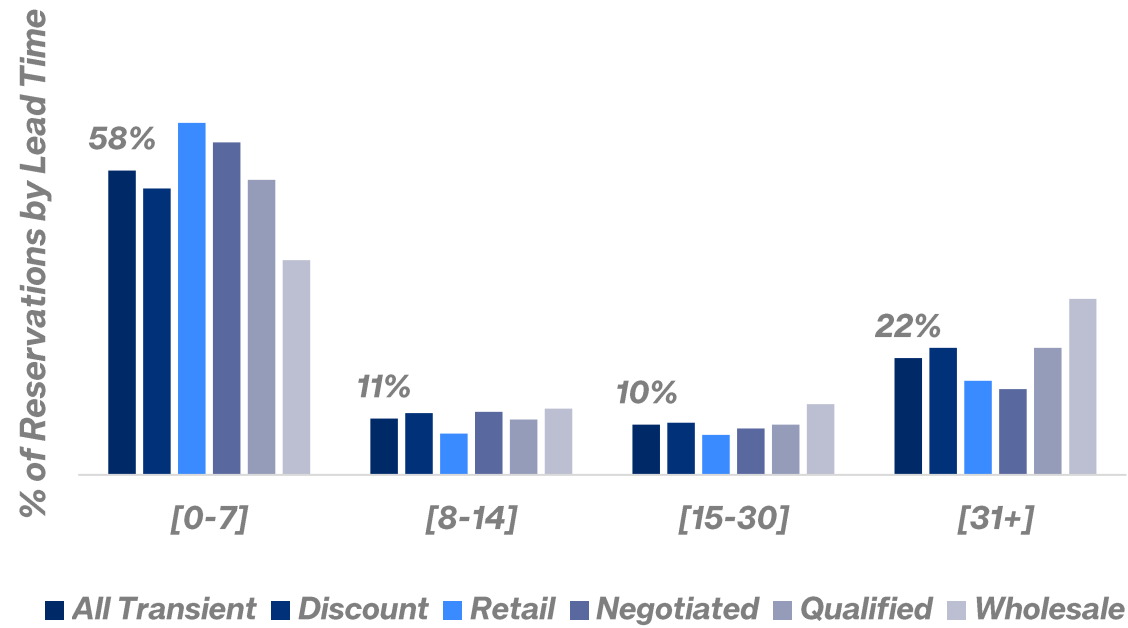
On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.



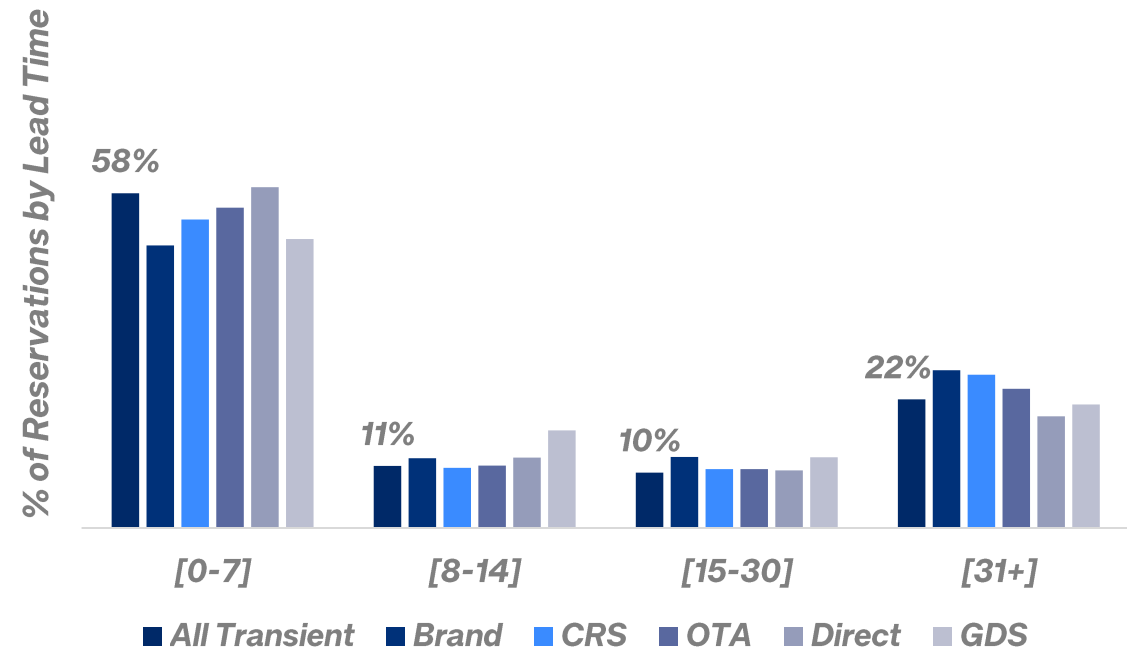
Transient Lead Time by Segment & Channel / Middle East & Africa

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment



Lead Time by Channel

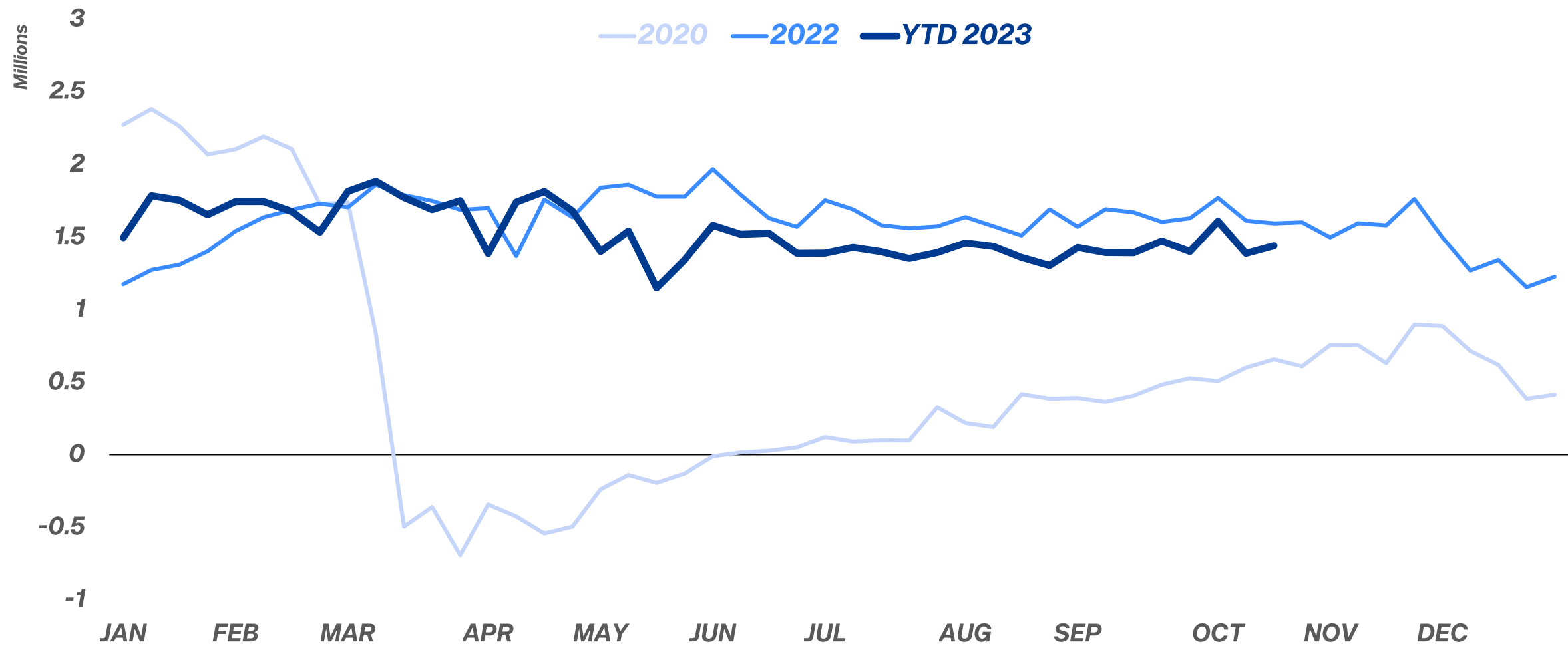


Latin America



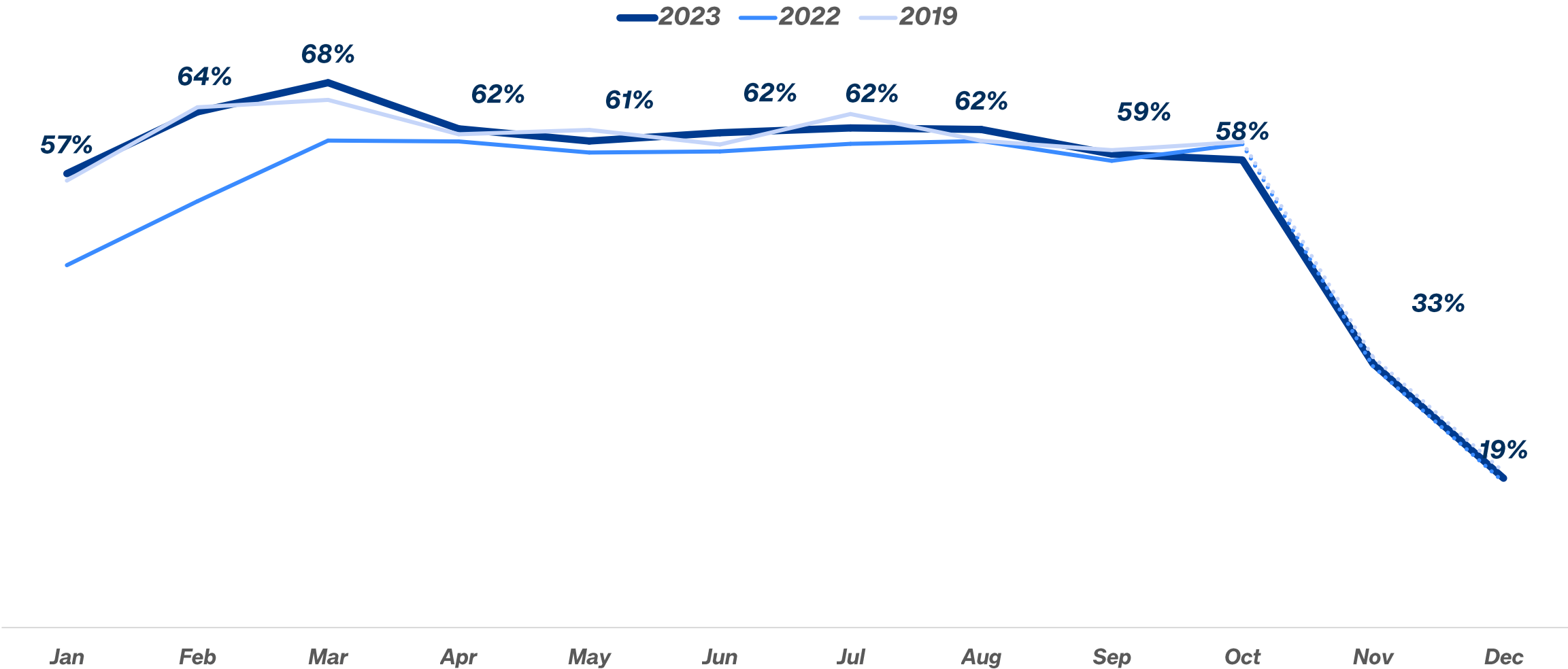
Airline Year-on-Year Net Reservations / Latin America

Below represents the number of net reservations booked during each week for any future travel period.



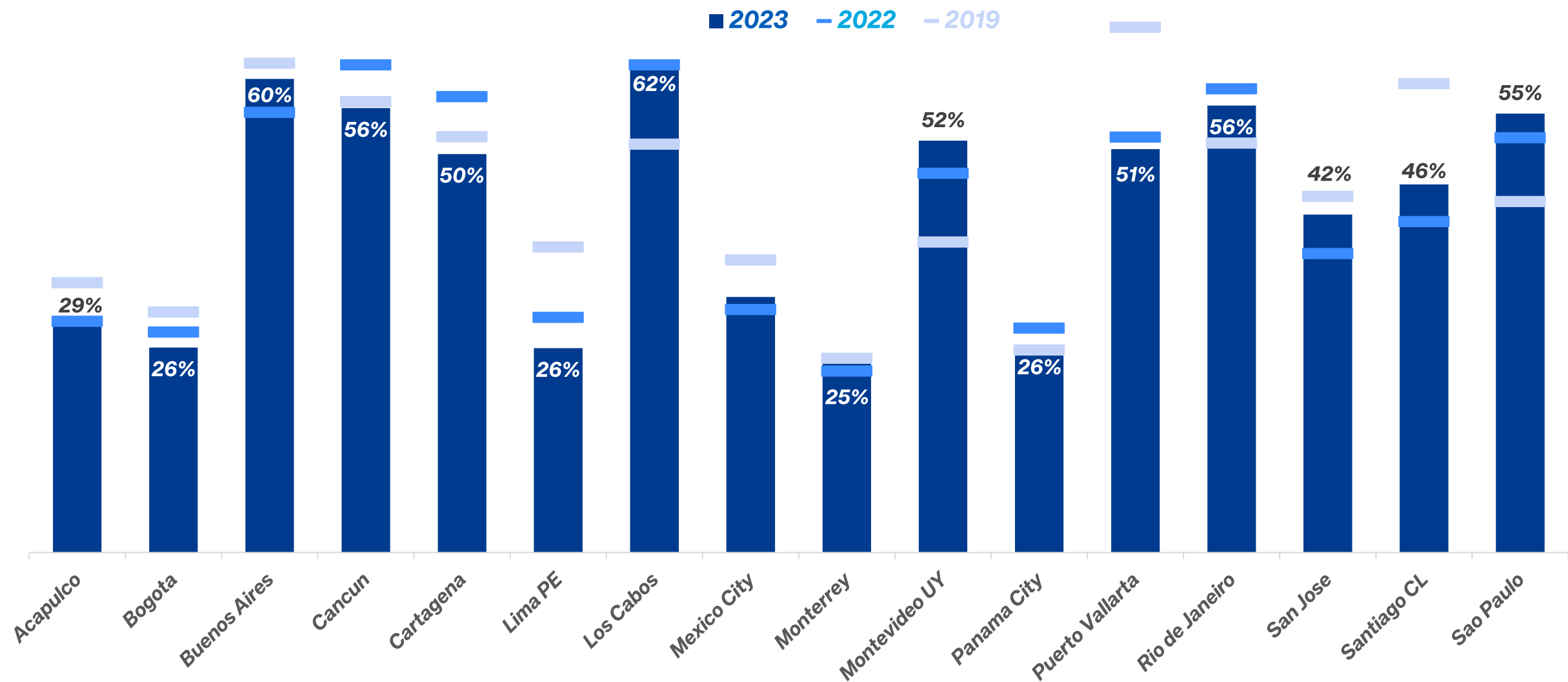
Monthly Occupancy & Year-on-Year Variance | Latin America

2023 occupancy by month compared to 2022 and 2019.



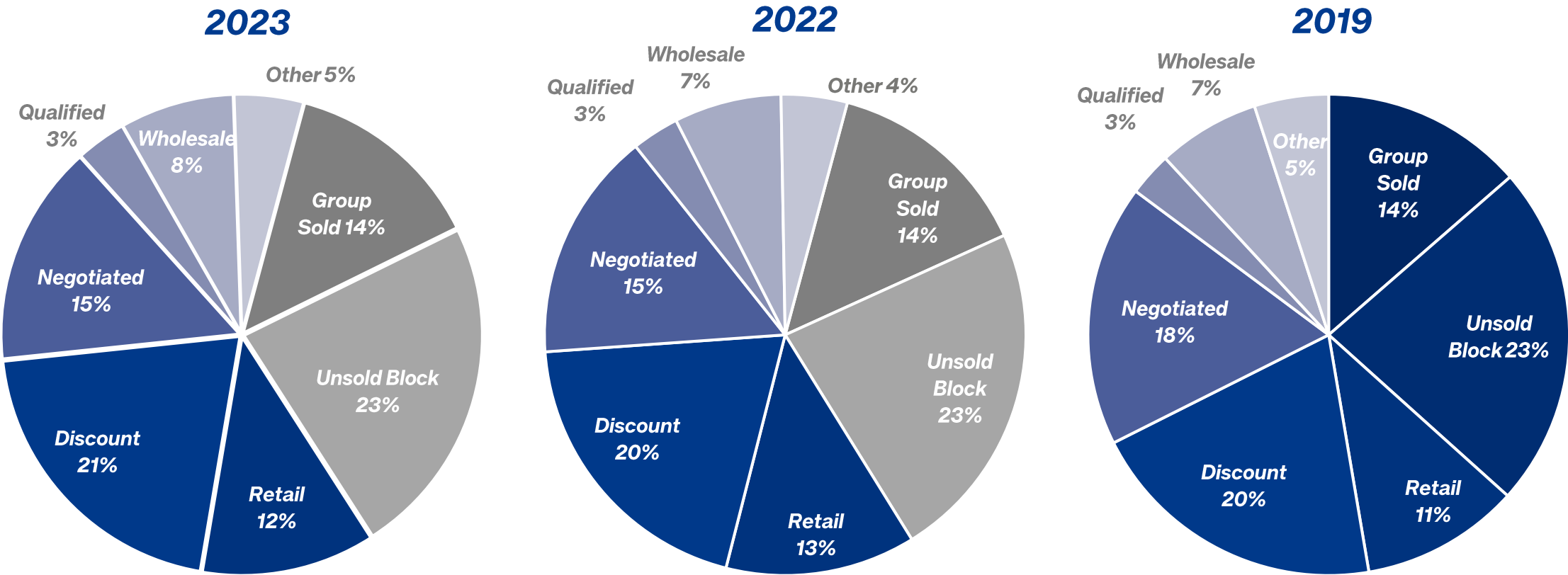
Occupancy & Pace by Market / Latin America

On-the-books total occupancy by market for November 2023 vs. same time last year and in 2019.



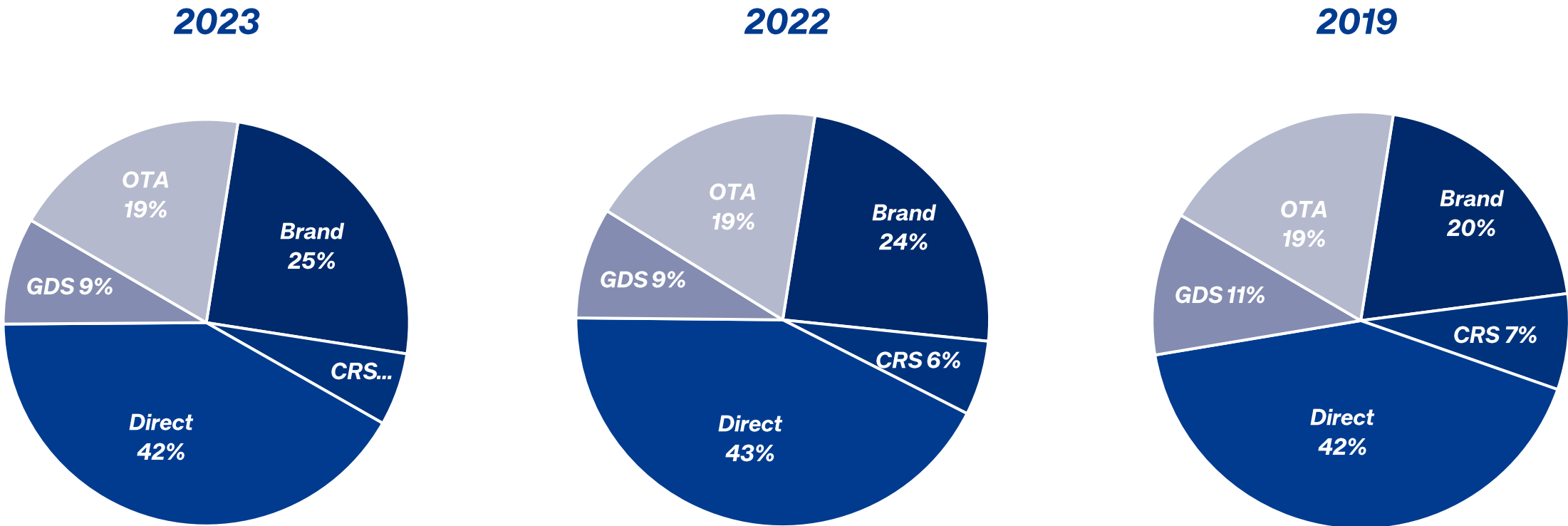
Year-on-Year Segmentation | Latin America

On-the-books market segmentation mix for November 2023 vs. same time last year and in 2019.



Year-on-Year Channel Mix | Latin America

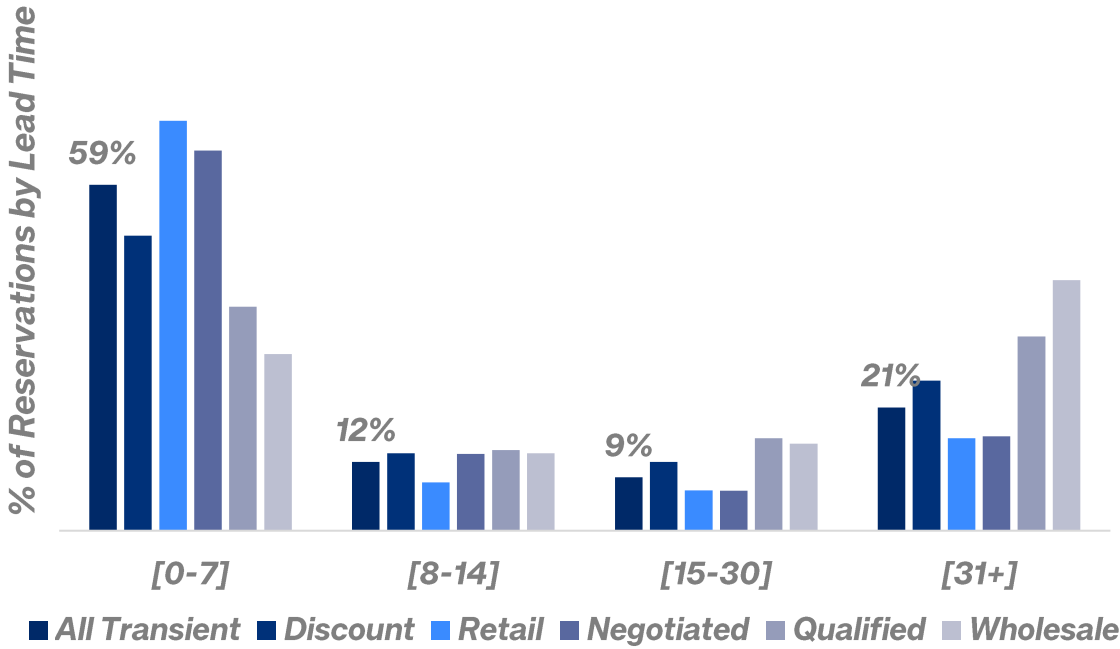
On-the-books distribution channel mix for November 2023 vs. same time last year and in 2019.



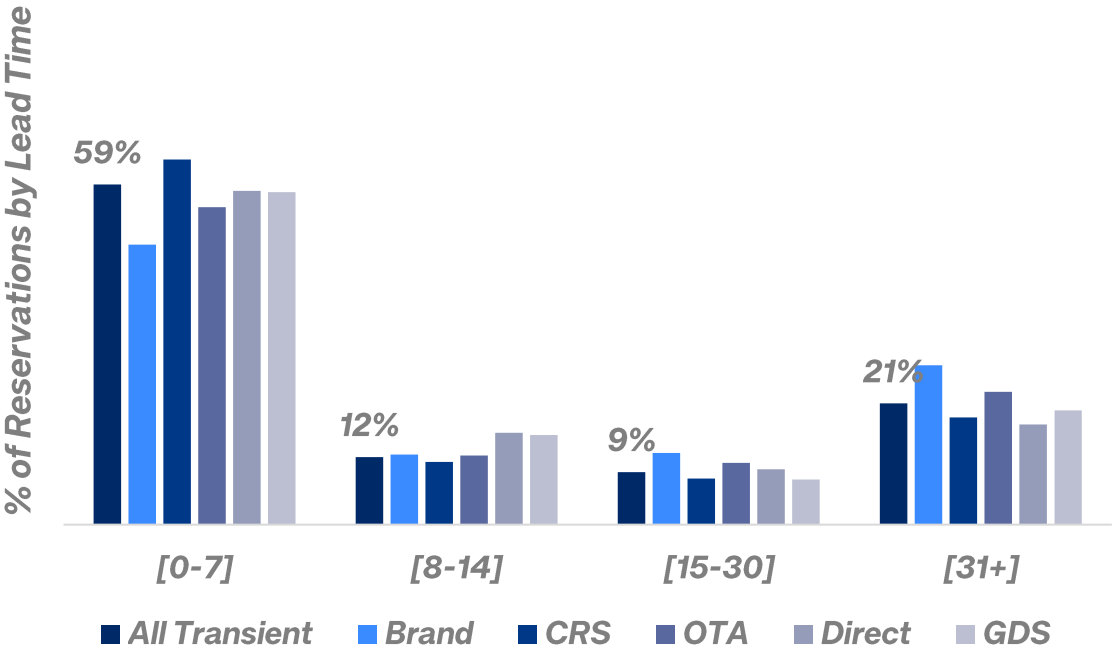
Transient Lead Time by Segment & Channel / Latin America

Percentage of transient reservations booked by lead time based on the previous 5 weeks of booking activity.

Lead Time by Segment



Lead Time by Channel





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representative, please contact us.*